

REGISTERED NUMBER: 04720029

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017
FOR
CBR ENGINEERING LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CBR ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTORS:	Mr Ian John Allatt Mr Steven Vause
SECRETARY:	Mr Steven Vause
REGISTERED OFFICE:	Albion Boiler Works Albion Street Castleford West Yorkshire WF10 1QX
REGISTERED NUMBER:	04720029
ACCOUNTANTS:	Hansons St Oswald House St Oswald Street Castleford West Yorkshire WF10 1DH
BANKERS:	HSBC 68 Carlton Street Castleford West Yorkshire WF10 1EA

**BALANCE SHEET
31ST MARCH 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		6,437		7,187
Tangible assets	5		<u>77,513</u>		<u>94,072</u>
			83,950		101,259
CURRENT ASSETS					
Stocks		20,113		16,873	
Debtors	6	1,030,912		827,917	
Cash at bank and in hand		<u>386,579</u>		<u>537,698</u>	
		1,437,604		1,382,488	
CREDITORS					
Amounts falling due within one year	7	<u>698,402</u>		<u>305,061</u>	
NET CURRENT ASSETS			739,202		1,077,427
TOTAL ASSETS LESS CURRENT LIABILITIES			823,152		1,178,686
CREDITORS					
Amounts falling due after more than one year	8		-		(26,777)
PROVISIONS FOR LIABILITIES			(11,289)		(14,083)
NET ASSETS			811,863		1,137,826
CAPITAL AND RESERVES					
Called up share capital			53,334		53,334
Capital redemption reserve			66,667		66,667
Retained earnings			<u>691,862</u>		<u>1,017,825</u>
SHAREHOLDERS' FUNDS			811,863		1,137,826

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18th August 2017 and were signed on its behalf by:

Mr Ian John Allatt - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017**

1. STATUTORY INFORMATION

CBR Engineering Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Profit is recognised on contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated by reference to the value of work performed to date as a proportion of the total contract value.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33.3% on cost, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Amounts recoverable on contracts

Amounts recoverable on contracts, which are included in debtors, are stated at the value of the work done less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st April 2016	
and 31st March 2017	<u>15,000</u>
AMORTISATION	
At 1st April 2016	7,813
Charge for year	<u>750</u>
At 31st March 2017	<u>8,563</u>
NET BOOK VALUE	
At 31st March 2017	<u>6,437</u>
At 31st March 2016	<u>7,187</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2016	294,780
Additions	<u>5,753</u>
At 31st March 2017	<u>300,533</u>
DEPRECIATION	
At 1st April 2016	200,708
Charge for year	<u>22,312</u>
At 31st March 2017	<u>223,020</u>
NET BOOK VALUE	
At 31st March 2017	<u>77,513</u>
At 31st March 2016	<u>94,072</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1st April 2016 and 31st March 2017	<u>74,619</u>
DEPRECIATION	
At 1st April 2016	35,446
Charge for year	<u>9,668</u>
At 31st March 2017	<u>45,114</u>
NET BOOK VALUE	
At 31st March 2017	<u>29,505</u>
At 31st March 2016	<u>39,173</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	418,686	559,556
Amounts recoverable on contract	508,879	129,710
Other debtors	<u>103,347</u>	<u>138,651</u>
	<u>1,030,912</u>	<u>827,917</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	27,443	17,183
Payments on account	56,577	-
Trade creditors	527,409	193,511
Taxation and social security	12,658	87,308
Other creditors	74,315	7,059
	<u>698,402</u>	<u>305,061</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>-</u>	<u>26,777</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st March 2017 and 31st March 2016:

	2017	2016
	£	£
Mr Ian John Allatt		
Balance outstanding at start of year	34,755	22,443
Amounts advanced	60,767	82,570
Amounts repaid	(101,988)	(70,258)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(6,466)</u>	<u>34,755</u>
Mr Steven Vause		
Balance outstanding at start of year	41,426	19,344
Amounts advanced	60,574	92,350
Amounts repaid	(102,002)	(70,268)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2)</u>	<u>41,426</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.