

**Unaudited Financial Statements for the Year Ended 31 March 2023**

**for**

**JM & M SCANLON LIMITED**

BTMR Limited  
Century Buildings  
14 St Mary's Parsonage  
Manchester  
M3 2DF

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for the Year Ended 31 March 2023**

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**JM & M SCANLON LIMITED**

**Company Information  
for the Year Ended 31 March 2023**

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**DIRECTORS:**

Mr J Scanlon  
Mrs M Scanlon  
Mr P Broadbent

**SECRETARY:**

Mrs M Scanlon

**REGISTERED OFFICE:**

Cranberry Lodge  
Grebe Close  
Poynton  
Cheshire  
SK12 1HU

**REGISTERED NUMBER:**

04719955 (England and Wales)

**ACCOUNTANTS:**

BTMR Limited  
Century Buildings  
14 St Mary's Parsonage  
Manchester  
M3 2DF

**BANKERS:**

Co-Operative Bank Plc  
Business Direct  
P O Box 250  
Skelmersdale  
WN8 6WT

**Balance Sheet**  
**31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		109,240		90,835
<b>CURRENT ASSETS</b>					
Debtors	5	34,329		24,436	
Cash at bank		<u>275,490</u>		<u>307,475</u>	
		309,819		331,911	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>211,780</u>		<u>188,562</u>	
<b>NET CURRENT ASSETS</b>			<u>98,039</u>		<u>143,349</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>207,279</u>		<u>234,184</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>20,755</u>		<u>17,259</u>
<b>NET ASSETS</b>			<u><u>186,524</u></u>		<u><u>216,925</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>185,524</u>		<u>215,925</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>186,524</u></u>		<u><u>216,925</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2023 and were signed on its behalf by:

Mr J Scanlon - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

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**1. STATUTORY INFORMATION**

JM & M Scanlon Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on cost and 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are initially recorded at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - 6) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2022	171,222	14,182	46,480	231,884
Additions	54,103	-	-	54,103
Disposals	(28,844)	-	-	(28,844)
At 31 March 2023	<u>196,481</u>	<u>14,182</u>	<u>46,480</u>	<u>257,143</u>
<b>DEPRECIATION</b>				
At 1 April 2022	95,791	13,234	32,024	141,049
Charge for year	15,103	320	5,218	20,641
Eliminated on disposal	(13,787)	-	-	(13,787)
At 31 March 2023	<u>97,107</u>	<u>13,554</u>	<u>37,242</u>	<u>147,903</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>99,374</u>	<u>628</u>	<u>9,238</u>	<u>109,240</u>
At 31 March 2022	<u>75,431</u>	<u>948</u>	<u>14,456</u>	<u>90,835</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	30,828	21,062
Other debtors	<u>3,501</u>	<u>3,374</u>
	<u>34,329</u>	<u>24,436</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	14,541	7,632
Taxation and social security	3,037	22,573
Other creditors	<u>194,202</u>	<u>158,357</u>
	<u>211,780</u>	<u>188,562</u>

## 7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.23 £	31.3.22 £
Within one year	13,260	13,260
Between one and five years	<u>2,210</u>	<u>15,470</u>
	<u>15,470</u>	<u>28,730</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.