

Unaudited Financial Statements for the Year Ended 31 March 2022

for

JM & M SCANLON LIMITED

BTMR Limited
Century Buildings
14 St Mary's Parsonage
Manchester
M3 2DF

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for the Year Ended 31 March 2022**

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JM & M SCANLON LIMITED

**Company Information
for the Year Ended 31 March 2022**

DIRECTORS:

Mr J Scanlon
Mrs M Scanlon
Mr P Broadbent

SECRETARY:

Mrs M Scanlon

REGISTERED OFFICE:

Cranberry Lodge
Grebe Close
Poynton
Cheshire
SK12 1HU

REGISTERED NUMBER:

04719955 (England and Wales)

ACCOUNTANTS:

BTMR Limited
Century Buildings
14 St Mary's Parsonage
Manchester
M3 2DF

BANKERS:

Co-Operative Bank Plc
Business Direct
P O Box 250
Skelmersdale
WN8 6WT

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		90,835		82,163
CURRENT ASSETS					
Debtors	5	24,436		19,022	
Cash at bank		307,475		331,049	
		331,911		350,071	
CREDITORS					
Amounts falling due within one year	6	188,562		159,533	
NET CURRENT ASSETS			143,349		190,538
TOTAL ASSETS LESS CURRENT LIABILITIES			234,184		272,701
PROVISIONS FOR LIABILITIES			17,259		15,611
NET ASSETS			216,925		257,090
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			215,925		256,090
SHAREHOLDERS' FUNDS			216,925		257,090

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2022 and were signed on its behalf by:

Mr J Scanlon - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

JM & M Scanlon Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on cost and 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are initially recorded at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2021	156,891	14,182	46,480	217,553
Additions	31,631	-	-	31,631
Disposals	(17,300)	-	-	(17,300)
At 31 March 2022	<u>171,222</u>	<u>14,182</u>	<u>46,480</u>	<u>231,884</u>
DEPRECIATION				
At 1 April 2021	96,924	12,862	25,604	135,390
Charge for year	11,145	372	6,420	17,937
Eliminated on disposal	(12,278)	-	-	(12,278)
At 31 March 2022	<u>95,791</u>	<u>13,234</u>	<u>32,024</u>	<u>141,049</u>
NET BOOK VALUE				
At 31 March 2022	<u>75,431</u>	<u>948</u>	<u>14,456</u>	<u>90,835</u>
At 31 March 2021	<u>59,967</u>	<u>1,320</u>	<u>20,876</u>	<u>82,163</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	21,062	13,416
Other debtors	<u>3,374</u>	<u>5,606</u>
	<u>24,436</u>	<u>19,022</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	7,632	9,186
Taxation and social security	22,573	35,769
Other creditors	<u>158,357</u>	<u>114,578</u>
	<u>188,562</u>	<u>159,533</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.