

REGISTERED NUMBER: 04719955 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

JM & M SCANLON LIMITED

BTMR Limited
Century Buildings
14 St Mary's Parsonage
Manchester
M3 2DF

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for the Year Ended 31 March 2019**

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JM & M SCANLON LIMITED

**Company Information
for the Year Ended 31 March 2019**

DIRECTORS:

Mr J Scanlon
Mrs M Scanlon
Mr P Broadbent

SECRETARY:

Mrs M Scanlon

REGISTERED OFFICE:

Cranberry Lodge
Grebe Close
Poynton
Cheshire
SK12 1HU

REGISTERED NUMBER:

04719955 (England and Wales)

ACCOUNTANTS:

BTMR Limited
Century Buildings
14 St Mary's Parsonage
Manchester
M3 2DF

BANKERS:

Royal Bank of Scotland
Cheadle Hulme Branch
Albert House
2 Station Road
Cheadle Hulme
Lancashire
SK8 5AE

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		81,684		78,458
CURRENT ASSETS					
Debtors	5	42,745		29,983	
Cash at bank		<u>368,631</u>		<u>319,618</u>	
		411,376		349,601	
CREDITORS					
Amounts falling due within one year	6	<u>220,375</u>		<u>184,395</u>	
NET CURRENT ASSETS			<u>191,001</u>		<u>165,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>272,685</u>		<u>243,664</u>
PROVISIONS FOR LIABILITIES			<u>15,520</u>		<u>14,907</u>
NET ASSETS			<u>257,165</u>		<u>228,757</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>256,165</u>		<u>227,757</u>
SHAREHOLDERS' FUNDS			<u>257,165</u>		<u>228,757</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 2 December 2019 and were signed on its behalf by:

Mr J Scanlon - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

JM & M Scanlon Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on cost and 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are initially recorded at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual contact that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2018	132,625	12,510	42,460	187,595
Additions	27,959	516	-	28,475
Disposals	(19,965)	-	-	(19,965)
At 31 March 2019	<u>140,619</u>	<u>13,026</u>	<u>42,460</u>	<u>196,105</u>
DEPRECIATION				
At 1 April 2018	83,067	10,341	15,729	109,137
Charge for year	10,127	909	6,683	17,719
Eliminated on disposal	(12,435)	-	-	(12,435)
At 31 March 2019	<u>80,759</u>	<u>11,250</u>	<u>22,412</u>	<u>114,421</u>
NET BOOK VALUE				
At 31 March 2019	<u>59,860</u>	<u>1,776</u>	<u>20,048</u>	<u>81,684</u>
At 31 March 2018	<u>49,558</u>	<u>2,169</u>	<u>26,731</u>	<u>78,458</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2018	15,500	27,275	42,775
Transfer to ownership	(15,500)	(27,275)	(42,775)
At 31 March 2019	-	-	-
DEPRECIATION			
At 1 April 2018	8,623	11,933	20,556
Transfer to ownership	(8,623)	(11,933)	(20,556)
At 31 March 2019	-	-	-
NET BOOK VALUE			
At 31 March 2019	-	-	-
At 31 March 2018	<u>6,877</u>	<u>15,342</u>	<u>22,219</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	39,317	26,481
Other debtors	3,428	3,502
	<u>42,745</u>	<u>29,983</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	23,392	10,810
Hire purchase contracts	-	2,500
Trade creditors	2,842	6,580
Taxation and social security	31,394	26,575
Other creditors	162,747	137,930
	<u>220,375</u>	<u>184,395</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.