

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2015**

**for**

**JM & M SCANLON LIMITED**

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for the Year Ended 31 March 2015**

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**JM & M SCANLON LIMITED**

**Company Information  
for the Year Ended 31 March 2015**

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**DIRECTORS:**

Mr J M Scanlon  
Mrs M B Scanlon  
Mr P J Broadbent

**SECRETARY:**

Mrs M B Scanlon

**REGISTERED OFFICE:**

Cranberry Lodge  
Grebe Close  
Poynton  
Cheshire  
SK12 1HU

**REGISTERED NUMBER:**

04719955 (England and Wales)

**ACCOUNTANTS:**

BTMR Limited  
Century Buildings  
14 St Mary's Parsonage  
Manchester  
M3 2DF

**BANKERS:**

Royal Bank of Scotland  
Cheadle Hulme Branch  
Albert House  
2 Station Road  
Cheadle Hulme  
Lancashire  
SK8 5AE

**Abbreviated Balance Sheet**  
**31 March 2015**

		31.3.15		31.3.14 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		59,726		64,353
<b>CURRENT ASSETS</b>					
Stocks		-		30,000	
Debtors		33,255		42,588	
Cash at bank		<u>230,344</u>		<u>194,864</u>	
		263,599		267,452	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>153,294</u>		<u>160,183</u>	
<b>NET CURRENT ASSETS</b>			110,305		107,269
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			170,031		171,622
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		(5,167)
<b>PROVISIONS FOR LIABILITIES</b>			(11,041)		(10,168)
<b>NET ASSETS</b>			<u>158,990</u>		<u>156,287</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>157,990</u>		<u>155,287</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>158,990</u>		<u>156,287</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2015 and were signed on its behalf by:

Mr J M Scanlon - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on cost and 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual contact that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014	146,046
Additions	14,633
Disposals	(12,016)
At 31 March 2015	<u>148,663</u>
<b>DEPRECIATION</b>	
At 1 April 2014	81,693
Charge for year	12,501
Eliminated on disposal	(5,257)
At 31 March 2015	<u>88,937</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>59,726</u>
At 31 March 2014	<u>64,353</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:  
Number: Class:

Nominal  
value:

31.3.15

31.3.14  
as restated

1,000

Ordinary

£1

£  
1,000

£  
1,000

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