

REGISTERED NUMBER: 04719026 (England and Wales)

Unaudited Financial Statements for the Year Ended 29 April 2023

for

Bajar Estates Limited

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for the Year Ended 29 April 2023

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Bajar Estates Limited

Company Information
for the Year Ended 29 April 2023

DIRECTORS:

Mr. M Akram Bajar
Mr. M Ashraf Bajar
Mr M Aslam Bajar
Mr. M Sharif Bajar

SECRETARY:

Mr. M Sharif Bajar

REGISTERED OFFICE:

Unit B
62 London Road
Southampton
SO15 2AH

REGISTERED NUMBER:

04719026 (England and Wales)

ACCOUNTANTS:

Thomas Croft Limited
Accountants And Taxation Consultants
Solent House
107a Alma Road
Portswood
Southampton
Hampshire
SO14 6UY

Bajar Estates Limited (Registered number: 04719026)

Balance Sheet
29 April 2023

	Notes	29.4.23 £	£	29.4.22 £	£
FIXED ASSETS					
Tangible assets	4		4,839,000		4,514,000
CURRENT ASSETS					
Debtors	5	14,987		9,867	
Cash at bank		<u>61,501</u>		<u>41,000</u>	
		76,488		50,867	
CREDITORS					
Amounts falling due within one year	6	<u>559,200</u>		<u>843,141</u>	
NET CURRENT LIABILITIES			<u>(482,712)</u>		<u>(792,274)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,356,288		3,721,726
CREDITORS					
Amounts falling due after more than one year	7		<u>2,000,000</u>		<u>1,352,835</u>
NET ASSETS			<u>2,356,288</u>		<u>2,368,891</u>
CAPITAL AND RESERVES					
Called up share capital	9		210		210
Revaluation reserve	10		1,852,444		1,852,444
Retained earnings	10		<u>503,634</u>		<u>516,237</u>
SHAREHOLDERS' FUNDS			<u>2,356,288</u>		<u>2,368,891</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
29 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 January 2024 and were signed on its behalf by:

Mr M Aslam Bajar - Director

Notes to the Financial Statements
for the Year Ended 29 April 2023

1. STATUTORY INFORMATION

Bajar Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Legal and professional fees have been fully amortised in the current year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST OR VALUATION	
At 30 April 2022	4,514,000
Additions	410,368
Revaluations	(85,368)
At 29 April 2023	<u>4,839,000</u>
NET BOOK VALUE	
At 29 April 2023	<u>4,839,000</u>
At 29 April 2022	<u>4,514,000</u>

Notes to the Financial Statements - continued
for the Year Ended 29 April 2023

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 29 April 2023 is represented by:

	Freehold property £
Valuation in 2021	3,860,000
Valuation in 2022	654,000
Valuation in 2023	325,000
	<u>4,839,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.4.23	29.4.22
	£	£
Other debtors	5,500	-
Prepayments and accrued income	9,487	9,867
	<u>14,987</u>	<u>9,867</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.4.23	29.4.22
	£	£
Corporation tax	17,660	11,270
Other creditors	288,796	314,620
Directors' current accounts	250,600	515,251
Accruals and deferred income	2,144	2,000
	<u>559,200</u>	<u>843,141</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	29.4.23	29.4.22
	£	£
Bank loans (see note 8)	<u>2,000,000</u>	<u>1,352,835</u>

8. LOANS

An analysis of the maturity of loans is given below:

	29.4.23	29.4.22
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>2,000,000</u>	<u>1,352,835</u>

Notes to the Financial Statements - continued
for the Year Ended 29 April 2023

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.4.23 £	29.4.22 £
10	Ordinary A	£1	10	10
100	Ordinary B	£1	100	100
100	Ordinary C	£1	100	100
			<u>210</u>	<u>210</u>

10. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 30 April 2022	516,237	1,852,444	2,368,681
Deficit for the year	(12,603)		(12,603)
At 29 April 2023	<u>503,634</u>	<u>1,852,444</u>	<u>2,356,078</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.