

Section 94

Form 4.71

**Return of Final Meeting in a
Members' Voluntary Winding Up**

**Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

04718888

Name of Company

Goldman Sachs Capital Investments Limited

I/We

A C O'Keefe, The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB

A P Beveridge, 6 New Street Square, London, EC4A 3BF

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on ~~summoned for~~ 28 December 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly ~~I no quorum was present at the meeting~~

The meeting was held at AlixPartners, The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB

The winding up covers the period from 29 September 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

Members were represented by proxy and the following resolutions were passed

- 1 That the Joint Liquidators' final report and account be accepted
- 2 That the Joint Liquidators' release from office be approved

Signed



Date 28 December 2016

AlixPartners
The Zenith Building
26 Spring Gardens
Manchester
M2 1AB

Ref 11357-015/MMCD/TMCD/SAD/MTA

COMPANIES HOUSE



A04

A5MUE8Q0

29/12/2016

#166

THURSDAY

Liquidators' Final Report for the period 29 September 2016 to 28 December 2016

Goldman Sachs Capital Investments
Limited

In Liquidation

28 December 2016

Contents

1	Why this report has been prepared	1
2	Summary of information for member	2
3	Progress of the Liquidation.....	3
4	Unrealised assets.....	4
5	Outcome for member	5
6	What happens next.....	6

Appendices

Appendix A	Statutory information
Appendix B	Receipts and Payments Account for the Period 29 September 2016 to 28 December 2016 and a Cumulative Account for the period since appointment
Appendix C	Liquidators' fees and disbursements
Appendix D	Additional information in relation to the Liquidators' fees pursuant to Statement of Insolvency Practice 9

AlixPartners
The Zenith Building
26 Spring Gardens
Manchester M2 1AB

t: +44 (0) 161 838 4500 f: +44 (0) 161 838 4501

© AlixPartners 2016. All rights reserved

alixpartners.com

1. Why this report has been prepared

- 1.1 As you will be aware, Anne Clare O’Keefe and Alastair Paul Beveridge (the **Liquidators**) were appointed on 29 September 2015
- 1.2 In accordance with UK Insolvency Legislation, when a liquidation has been concluded a liquidator must prepare an account of the liquidation and convene a final meeting of members, where the final report will be laid before members at that meeting. Further details of that meeting are provided at section 6. This report covers the period 29 September 2016 to 28 December 2016 (the **Period**), and should be read in conjunction with the Liquidators’ previous report
- 1.3 This report has been prepared in accordance with rule 4.49B of the Insolvency Rules 1986.
- 1.4 All matters in the Liquidation have now been finalised and the purpose of this report is to provide a final update on the outcome of the Liquidation, including details of assets realised, details regarding the Liquidators’ fees and the outcome for the sole member
- 1.5 Details of the Liquidators’ fees and costs incurred are detailed at Appendices C and D.
- 1.6 If you require a hard copy of this report or have any queries in relation to its contents, or the Liquidation generally, please contact Tom McDermott on 0161 838 4542 or by email creditorreports@alixpartners.com or in writing to the offices of AlixPartners at The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB.

2. Summary of information for member

Dividend distributions

Description	Shareholding £	Total distributed £	Dividend rate
Member – ordinary	7,028,750	13,426	0 001 pence in the £

Notes:

The Company's sole shareholder is GS Financial Services L P (Del) (**GSFS**), holding 7,028,750 ordinary shares at par value of £1 each. The dividend was declared to GSFS on 24 November 2016 as a first and final distribution from the Company

For further information please refer to section 5 of this report

3. Progress of the Liquidation

- 3 1 The Liquidation has now been completed, all realisable assets have been realised, and the proceeds distributed in accordance with the Insolvency Act 1986.
- 3 2 Attached at Appendix B is the Liquidators' Final Receipts and Payments Account for the Period, together with a Cumulative Account for the period since appointment

Investment in subsidiary

- 3.3 The Company's only asset was its investment in its subsidiary, Goldman Sachs Capital Investments II Limited – in Liquidation (**GSCI II**), holding 28,750 shares at par value of £1 each. The Company received a first and final distribution from GSCI II on 2 November 2016 in the sum of £21,087 in respect of its investment

Bank interest

- 3 4 The Company's funds were held in an interest-bearing account and the sum of £1 has been received during the Liquidation.

Statutory duties

- 3 5 The Liquidators have complied with all statutory duties including preparing all appointment documents and arranging meetings, advertising the appointment and requesting any creditors to file claims.

Creditors

- 3 6 The Declaration of Solvency stated that the Company had no creditors and that all liabilities had been paid.
- 3 7 The Liquidators advertised for any creditors to submit a claim in the Liquidation and no claims were received.
- 3 8 The Company's tax affairs have been finalised and there are no liabilities payable to HM Revenue and Customs (**HMRC**) in this regard HMRC provided clearance to close the Liquidation on 5 September 2016

4. Unrealised assets

- 4.1 All assets have now been realised and the Receipts and Payments Account at Appendix B reflects the final position on both realisations achieved and payments discharged during the course of the Liquidation
- 4.2 All surplus funds in the Company were distributed to GSFS during the Period as all costs and expenses of Liquidation have been paid. The Company has no further assets

5. Outcome for member

- 5.1 There was one member who was owed a total of £7,028,750. They received a total dividend of £13,426 which represented a dividend rate of 0.001 pence in the pound.

6. What happens next

Final meeting

- 6.1 A final meeting of members has been scheduled for 10.30 am on 28 December 2016 and will be held at AlixPartners, The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB.

Member's rights

- 6.2 Within 21 days of the receipt of the report, a member with the concurrence of at least 5% of the total voting rights of the members having the right to vote at general meetings of the Company, or with the permission of court, may request in writing that the Liquidators provide further information about their fees or expenses which have been itemised in this report
- 6.3 Any member (with the concurrence of at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or with permission of the court) may within eight weeks of receipt of this report make an application to court on the grounds that the basis fixed for the Liquidators' fees are inappropriate, or that the remuneration or the expenses incurred by the Liquidators as set out during the period of this report are excessive

Yours faithfully



Anne O'Keefe
Liquidator

Encs

Appendix A. Statutory information

Company information

Company name	Goldman Sachs Capital Investments Limited
Registered number	04718888
Registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB
Former registered office	Peterborough Court, 133 Fleet Street, London, EC4A 2BB
Trading address	Peterborough Court, 133 Fleet Street, London, EC4A 2BB
Trading names	Goldman Sachs Capital Investments Limited

Liquidators' information

Name	Address	IP number	Name of authorising body
Anne Clare O'Keefe	AlixPartners, The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB	008375	Insolvency Practitioners Association
Alastair Paul Beveridge	AlixPartners, 6 New Street Square, London, EC4A 3BF	008991	Insolvency Practitioners Association

Other relevant information

As stated in the resolution passed by the member appointing the Liquidators, any act required or authorised to be done by the Liquidators may be done by all or any one or more of them. All references to the Liquidators should be read as the Joint Liquidators.

Appendix B. Receipts and Payments Account for the Period 29 September 2016 to 28 December 2016 and a Cumulative Account for the period since appointment

Declaration of Solvency £		Period £	Cumulative £
	Receipts		
28,750	Investment in subsidiary - GSCI II	21,087	21,087
	Bank interest	1	1
		21,088	21,088
	Payments		
	Liquidators' fees	6,936	6,936
	Category 1 disbursements		
	Specific penalty bond	270	270
	Storage costs	47	47
	Statutory advertising	406	406
	Bank charges	3	3
		(7,662)	(7,662)
	Distributions		
	Ordinary Shareholder - GSFS	13,426	13,426
		(13,426)	(13,426)
	Balance		-

All entries are shown inclusive of VAT (where applicable) as the Company was not VAT registered

Appendix C. Liquidators' fees and disbursements

In accordance with rule 4 148A of the Insolvency Rules 1986 as amended, the basis of the Liquidators' fees were approved by a resolution passed by the member as being a set amount.

Fees totalling £6,936 including VAT have been drawn during the course of the Liquidation.

Disbursements

Category 1 disbursements of £724 have been drawn on account. No Category 2 disbursements have been drawn

Appendix D. Additional information in relation to the Liquidators' fees pursuant to Statement of Insolvency Practice 9

Policy

Detailed below is AlixPartners' policy in relation to:

- staff allocation and the use of sub-contractors,
- professional advisors; and
- disbursements.

Staff allocation and the use of sub-contractors

The Liquidators' general approach to resourcing their assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The case team will usually consist of a managing director or director, a vice president or senior associate, an associate and an analyst. The exact case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. On larger, more complex cases, several staff at all grades may be allocated to meet the demands of the case

With regard to support staff, time spent by cashiers in relation to specific tasks such as recording transactions and dealing with bank accounts on an assignment is charged but secretarial time is only recovered if a large block of time is incurred, eg report compilation and distribution.

The Liquidators have not utilised the services of any sub-contractors or external professional advisers in this case.

Disbursements

Category 1 disbursements do not require approval by creditors. Category 1 disbursements may include external supplies of incidental services specifically identifiable to the case eg postage, case advertising, invoiced travel and external printing, room hire and document storage. Any properly reimbursed expenses incurred by the Liquidators and their staff will also be chargeable

Category 2 disbursements do require approval prior to being paid and will be drawn in accordance with the approval given, they may may include

- photocopying – charged at the rate of 10 pence per sheet for notifications and reports to creditors and other copying;
- printing – charged at the rate of 10 pence per sheet for black and white printing and 15 pence per sheet for colour, or
- business mileage for staff travel – charged at the rate of 45 pence per mile