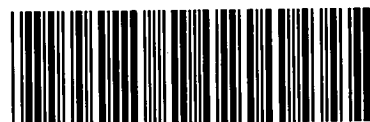


REFLEX AUDIO VISUAL LIMITED

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

THURSDAY



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COMPANIES HOUSE



MHA MacIntyre Hudson

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REFLEX AUDIO VISUAL LIMITED

COMPANY INFORMATION

DIRECTORS

R Dreesden
W Jepps
A Brymer

COMPANY SECRETARY

W Jepps

REGISTERED NUMBER

04718834

REGISTERED OFFICE

1 Bennet Court
Bennet Road
Reading
RG2 0QX

INDEPENDENT AUDITORS

MHA MacIntyre Hudson
Chartered Accountants & Statutory Auditors
Pennant House
1-2 Napier Court
Reading
RG1 8BW

REFLEX AUDIO VISUAL LIMITED

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REFLEX AUDIO VISUAL LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their report and the financial statements for the year ended 31 December 2014.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESULTS

The profit for the year, after taxation, amounted to £533,265 (2013 - £42,603).

DIRECTORS

The directors who served during the year were:

R Dreesden
W Jepps
A Brymer

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

REFLEX AUDIO VISUAL LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2014**

AUDITORS

The auditors, MHA MacIntyre Hudson, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



W Jepps
Secretary

Date: 11-03-2015

REFLEX AUDIO VISUAL LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF REFLEX AUDIO VISUAL LIMITED

We have audited the financial statements of Reflex Audio Visual Limited for the year ended 31 December 2014, set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

REFLEX AUDIO VISUAL LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF REFLEX AUDIO VISUAL LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

MHA MacIntyre Hudson

Jason Mitchell (Senior statutory auditor)

for and on behalf of

MHA MacIntyre Hudson

Chartered Accountants
Statutory Auditors

Pennant House
1-2 Napier Court
Reading
RG1 8BW

Date: *11 March 2015*

REFLEX AUDIO VISUAL LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014

	Note	2014 £	2013 £
Income from shares in group undertakings		<u>533,265</u>	<u>42,603</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		533,265	42,603
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR	6	<u>533,265</u>	<u>42,603</u>

All amounts relate to continuing operations.

There were no recognised gains and losses for 2014 or 2013 other than those included in the Profit and loss account.

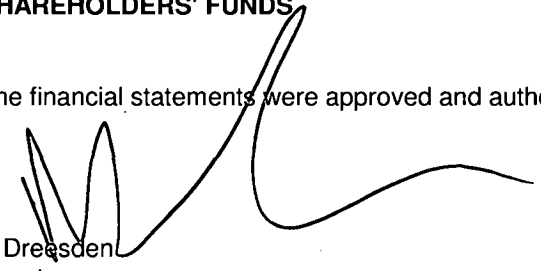
The notes on pages 7 to 9 form part of these financial statements.

REFLEX AUDIO VISUAL LIMITED
REGISTERED NUMBER: 04718834

BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Investments	3		1,823,184		1,823,184
CREDITORS: amounts falling due within one year	4		(1,688,029)		(1,688,029)
NET ASSETS			<u>135,155</u>		<u>135,155</u>
CAPITAL AND RESERVES					
Called up share capital	5		49,500		49,500
Share premium account	6		85,655		85,655
SHAREHOLDERS' FUNDS			<u>135,155</u>		<u>135,155</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



R Dreesden
Director

Date: 11/3/15

The notes on pages 7 to 9 form part of these financial statements.

REFLEX AUDIO VISUAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. OPERATING PROFIT

During the year, no director received any emoluments (2013 - £NIL).

3. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2014 and 31 December 2014	1,923,684
Impairment	
At 1 January 2014 and 31 December 2014	100,500
Net book value	
At 31 December 2014	1,823,184
At 31 December 2013	1,823,184

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Reflex Limited	Ordinary	100%
Reflex Care Limited	Ordinary	100%
Reflex Home Limited	Ordinary	100%

REFLEX AUDIO VISUAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

4. CREDITORS:

Amounts falling due within one year

	2014 £	2013 £
Amounts owed to group undertakings	<u>1,688,029</u>	<u>1,688,029</u>

5. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
45,000 A Ordinary shares of £1 each	45,000	45,000
4,500 B Non Voting shares of £1 each	4,500	4,500
	<u>49,500</u>	<u>49,500</u>

6. RESERVES

	Share premium account £	Profit and loss account £
At 1 January 2014	85,655	
Profit for the financial year		533,265
Dividends: Equity capital		(533,265)
	<u>85,655</u>	<u>-</u>
At 31 December 2014		

7. DIVIDENDS

	2014 £	2013 £
Dividends paid on equity capital	<u>533,265</u>	<u>42,603</u>

8. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

REFLEX AUDIO VISUAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

9. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking of the smallest and largest group is Reflex 2005 Limited, a company incorporated in England. Group consolidated accounts are available from Companies House.