

Company Registration No. 04718660 (England and Wales)

WENTA INNOVATION (STEVENAGE) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2020

WENTA INNOVATION (STEVENAGE) LIMITED

COMPANY INFORMATION

Directors	Z Hancock G Lane E Jordan
Company number	04718660
Registered office	Colne Way Watford Hertfordshire WD24 7ND
Accountants	Myers Clark Fgale 1 80 St Albans Road Watford Hertfordshire WD17 1DL

WENTA INNOVATION (STEVENAGE) LIMITED

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WENTA INNOVATION (STEVENAGE) LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 MARCH 2020

The directors present their annual report and financial statements for the period ended 31 March 2020.

Directors

The directors who held office during the period and up to the date of signature of the financial statements were as follows:

S Arbon	(Resigned 5 December 2019)
A Bond	(Resigned 12 March 2020)
Z Hancock	
G Lane	
E Jordan	

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

G Lane
Director

E Jordan
Director

12 June 2020

WENTA INNOVATION (STEVENAGE) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WENTA INNOVATION (STEVENAGE) LIMITED FOR THE PERIOD ENDED 31 MARCH 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wenta Innovation (Stevenage) Limited for the period ended 31 March 2020 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Wenta Innovation (Stevenage) Limited, as a body, in accordance with the terms of our engagement letter dated 15 October 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Wenta Innovation (Stevenage) Limited and state those matters that we have agreed to state to the Board of Directors of Wenta Innovation (Stevenage) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wenta Innovation (Stevenage) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Wenta Innovation (Stevenage) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Wenta Innovation (Stevenage) Limited. You consider that Wenta Innovation (Stevenage) Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Wenta Innovation (Stevenage) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Myers Clark

12 June 2020

Chartered Accountants

Egale 1
80 St Albans Road
Watford
Hertfordshire
WD17 1DL

WENTA INNOVATION (STEVENAGE) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	4	2		2	
Cash at bank and in hand		3,283		3,283	
		<u>3,285</u>		<u>3,285</u>	
Creditors: amounts falling due within one year	5	(3,283)		(3,283)	
		<u></u>		<u></u>	
Net current assets			2		2
			<u></u>		<u></u>
Capital and reserves					
Called up share capital			2		2
			<u></u>		<u></u>

For the financial period ended 31 March 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 12 June 2020 and are signed on its behalf by:

G Lane
Director

E Jordan
Director

Company Registration No. 04718660

WENTA INNOVATION (STEVENAGE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2020

1 Accounting policies

Company information

Wenta Innovation (Stevenage) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Colne Way, Watford, Hertfordshire, WD24 7ND.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Reporting period

Within the accounts, the company has chosen to report an 8 month accounting period. The comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.3 Profit and loss account

The company has not traded during the period or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

WENTA INNOVATION (STEVENAGE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2020 Number	2019 Number
Total	-	-

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 August 2019 and 31 March 2020	5,039
Depreciation and impairment	
At 1 August 2019 and 31 March 2020	5,039
Carrying amount	
At 31 March 2020	-
At 31 July 2019	-

WENTA INNOVATION (STEVENAGE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2020

4	Debtors	2020	2019
		£	£
	Amounts falling due within one year:		
	Other debtors	2	2
		<u>2</u>	<u>2</u>
5	Creditors: amounts falling due within one year	2020	2019
		£	£
	Amounts owed to group undertakings	3,229	3,229
	Taxation and social security	54	54
		<u>3,283</u>	<u>3,283</u>
		<u>3,283</u>	<u>3,283</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.