

Unaudited Financial Statements for the Year Ended 30 September 2021

for

J Price Limited

DHB Accountants Limited
Chartered Accountants
Statutory Auditors
110 Whitchurch Road
Cardiff
CF14 3LY

**Contents of the Financial Statements
for the Year Ended 30 September 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

J Price Limited
Company Information
for the Year Ended 30 September 2021

DIRECTOR: T Blandford

REGISTERED OFFICE: 64 The Paddocks
Upper Church Village
Pontypridd
CF381TL

REGISTERED NUMBER: 04718512 (England and Wales)

ACCOUNTANTS: DHB Accountants Limited
Chartered Accountants
Statutory Auditors
110 Whitchurch Road
Cardiff
CF14 3LY

Balance Sheet
30 September 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		10,000		10,000
Tangible assets	5		<u>-</u>		<u>-</u>
			10,000		10,000
CURRENT ASSETS					
Stocks		911		1,069	
Debtors	6	11,308		20,044	
Cash at bank		<u>1,001</u>		<u>33</u>	
		13,220		21,146	
CREDITORS					
Amounts falling due within one year	7	<u>20,022</u>		<u>17,097</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(6,802)</u>		<u>4,049</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,198		14,049
CREDITORS					
Amounts falling due after more than one year	8		<u>3,091</u>		<u>12,000</u>
NET ASSETS			<u>107</u>		<u>2,049</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>7</u>		<u>1,949</u>
SHAREHOLDERS' FUNDS			<u>107</u>		<u>2,049</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
30 September 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 June 2022 and were signed by:

T Blandford - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

J Price Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 September 20213. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 October 2020
and 30 September 2021

10,000

NET BOOK VALUE

At 30 September 2021
At 30 September 2020

10,000

10,000

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 October 2020
and 30 September 2021

2,397

DEPRECIATION

At 1 October 2020
and 30 September 2021

2,397

NET BOOK VALUE

At 30 September 2021

-

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2021	2020
£	£
<u>11,308</u>	<u>20,044</u>

Other debtors

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2021	2020
£	£
10,112	8,654
5,896	-
44	112
2,662	6,975
1,308	1,356
<u>20,022</u>	<u>17,097</u>

Bank loans and overdrafts

Credit card

Trade creditors

Taxation and social security

Other creditors

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

2021	2020
£	£
<u>3,091</u>	<u>12,000</u>

Bank loans

9. DEBENTURE

A debenture was created on 30.10.2013 in respect of a loan made to the director for the purchase of shares in the company secured over the assets of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.