

Registered Number 04718512

J Price Limited

Abbreviated Accounts

30 September 2010

J Price Limited

Registered Number 04718512

Company Information

Registered Office:

7 New Street
Pontnewydd
Cwmbran
Torfaen
NP44 1EE

Reporting Accountants:

Green & Co
Chartered Certified Accountants
7 New Street
Pontnewydd
Cwmbran
Torfaen
NP44 1EE

J Price Limited

Registered Number 04718512

Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	10,000	10,000
Tangible	3	639	888
		<u>10,639</u>	<u>10,888</u>
Current assets			
Stocks		900	900
Cash at bank and in hand		67,690	58,339
Total current assets		<u>68,590</u>	<u>59,239</u>
Creditors: amounts falling due within one year		(66,508)	(57,596)
Net current assets (liabilities)		2,082	1,643
Total assets less current liabilities		<u>12,721</u>	<u>12,531</u>
Total net assets (liabilities)		<u>12,721</u>	<u>12,531</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		12,621	12,431
Shareholders funds		<u>12,721</u>	<u>12,531</u>

-
- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 April 2011

And signed on their behalf by:

J Price, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2009	<u>10,000</u>
At 30 September 2010	<u>10,000</u>
Net Book Value	
At 30 September 2010	10,000
At 30 September 2009	<u>10,000</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 October 2009	3,235
Disposals	<u>(217)</u>
At 30 September 2010	<u>3,018</u>
Depreciation	
At 01 October 2009	2,347
Charge for year	214
On disposals	<u>(182)</u>
At 30 September 2010	<u>2,379</u>

Net Book Value

At 30 September 2010

639

At 30 September 2009

888

4 Share capital

2010
£

2009
£

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

100