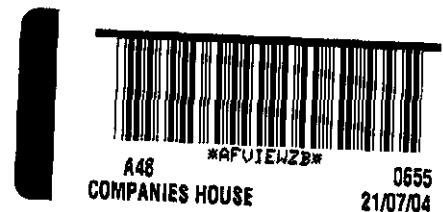


J PRICE LIMITED
ABBREVIATED ACCOUNTS
FOR
30TH SEPTEMBER 2003



GREEN & CO
Chartered Accountants and Registered Auditors
New Street Chambers
Pontnewydd
Cwmbran
NP44 1EE

J PRICE LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1ST APRIL 2003 TO 30TH SEPTEMBER 2003

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

J PRICE LIMITED
ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2003

	Note	£	30 Sep 03 £
FIXED ASSETS	2		
Intangible assets			10,000
Tangible assets			<u>334</u>
			10,334
CURRENT ASSETS			
Stocks		630	
Cash at bank and in hand		<u>1,164</u>	
		1,794	
CREDITORS: Amounts falling due within one year		<u>9,609</u>	
NET CURRENT LIABILITIES			(7,815)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,519</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			<u>2,419</u>
SHAREHOLDERS' FUNDS			<u>2,519</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on18.7.04.....

.....JP Price
MRS J PRICE

J PRICE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 1ST APRIL 2003 TO 30TH SEPTEMBER 2003****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% NBV
Fixtures & Fittings	- 25% NBV

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

J PRICE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 1ST APRIL 2003 TO 30TH SEPTEMBER 2003****2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	10,000	383	10,383
At 30th September 2003	<u>10,000</u>	<u>383</u>	<u>10,383</u>
DEPRECIATION			
Charge for period	—	49	49
At 30th September 2003	<u>—</u>	<u>49</u>	<u>49</u>
NET BOOK VALUE			
At 30th September 2003	<u>10,000</u>	<u>334</u>	<u>10,334</u>

3. SHARE CAPITAL**Authorised share capital:**

	30 Sep 03
	£
100 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

J PRICE LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF J PRICE LIMITED

PERIOD FROM 1ST APRIL 2003 TO 30TH SEPTEMBER 2003

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the period ended 30th September 2003, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



New Street Chambers
Pontnewydd
Cwmbran
NP44 1EE

18/7/04

GREEN & CO
Chartered Accountants and Registered Auditors