

AMENDING

COMPANY NUMBER: 04718183

CHOPRA AND SON LIMITED

*** ** ** ** **

DIRECTOR'S REPORT AND THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 29 MARCH 2017

*** ** ** ** *

Khan and Associates

(The is the trading name of Khan & Associates Limited)

Accountants and Tax Consultants
Registered in England No. 4740960
Registered office: 113 London Road, St Albans,
Hertfordshire, AL1 1LR
Tel: 01727-860358
Fax: 01727-842782
Email: KhanandAssociates@yahoo.co.uk

THURSDAY



A23 *A7YSGBHJ* #141
07/02/2019
COMPANIES HOUSE

The Director presents his report and the Financial Statements for the period ended 29 March 2017.

PRINCIPAL ACTIVITY

The Company retails in sundry household and fancy goods.

RESULTS AND REVIEW

The trading results are disclosed on page 2 to the Financial Statements.

DIVIDEND

The director approves the payment of dividend of £10 per share.

DIRECTOR AND HIS INTEREST

The Director in office in the year and his beneficial interest in issued share capital at the end of the year was as follows:-

£1 ordinary shares

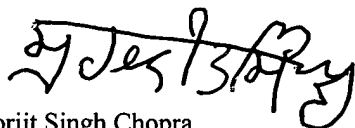
Mr Diljeet Singh Chopra

50

FIXED ASSETS

The movements on fixed assets appear in note 5 to the Financial Statements.

By order of the board



Sorjit Singh Chopra
Secretary

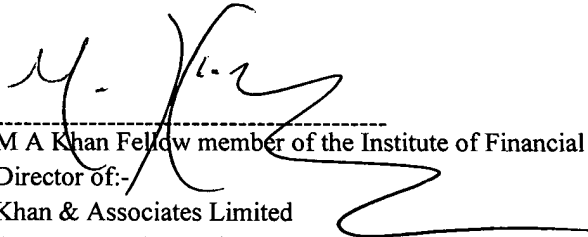
ACCOUNTANTS REPORT TO THE DIRECTOR OF CHOPRA AND SONS LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent by law, we do not assume responsibility to anyone other than the Company's Director.

You have acknowledged on the Balance Sheet as at 31 March 2018 your duty to ensure that the company has kept adequate accounting records and prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



M A Khan Fellow member of the Institute of Financial Accountants

Director of:-

Khan & Associates Limited
Accountants & Tax Consultants

113 London Road

st Albans

Hertfordshire

AL1 1LR

CHOPRA AND SON LIMITED**PROFIT AND LOSS ACCOUNT FOR THE
PERIOD ENDED 29 MARCH 2018****Page 3**

		2017 £	2016 £
TURNOVER	1(b)	571,689	604,992
Cost of sales		(269,324).	(317,821).
GROSS PROFIT		<u>302,365</u>	<u>287,171</u>
Administrative expenses		(277,155).	(232,604).
OPERATING PROFIT	3	<u>25,210</u>	<u>54,567</u>
Sundry receipts		~	~
PROFIT BEFORE TAXATION		<u>25,210</u>	<u>54,567</u>
Taxation	4	(4,992).	(11,346).
PROFIT AFTER TAXATION		<u>20,218</u>	<u>43,221</u>
Balance of profit brought forward		6,073	852
		<u>26,291</u>	<u>44,073</u>
Dividend paid		(10,000).	(38,000).
RETAINED PROFIT		<u><u>16,291</u></u>	<u><u>6,073</u></u>

The notes on pages 5 and 6 form part of the Financial Statements.

CHOPRA AND SON LIMITED

BALANCE SHEET AS AT 29 MARCH 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	5		11,749		10,686
CURRENT ASSETS					
Stock	1(d)	425,542		437,770	
Debtors		11,968		~	
Cash at bank and in hand		3,641		31,772	
		<u>441,151</u>		<u>469,542</u>	
CREDITORS: Amounts falling due within one year	6	(436,509).		(474,055).	
NET CURRENT ASSETS			4,642		(4,513).
TOTAL NET ASSETS			<u>16,391</u>		<u>6,173</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account			16,291		6,073
			<u>16,391</u>		<u>6,173</u>

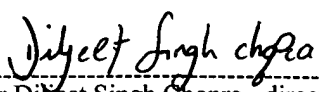
For the year ending 29/03/2017 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:-

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small Companies subject to the small companies regime.

Approved by the board and signed on it's behalf on by:



 Mr Diljeet Singh Chopra - director

1 ACCOUNTING POLICIES**(a) Basis of accounting**

The Financial Statements are prepared under the historical cost convention.

(b) Turnover

Turnover represents goods sold during the year excluding value added tax.

© Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:-

Motor vehicles	~ 20% on reducing balance
Fixtures and fittings	~ 20% on reducing balance

(d) Stock

Stock has been valued at the lower of cost and estimated net realisable value after making adjustments for obsolete and slow moving items.

2 TURNOVER

The turnover and loss before taxation are attributable to one principal activity of the Company.

3 OPERATING PROFIT	2017	2016
	£	£
Operating profit is stated after charging:-		
Director's remuneration	18,000	16,500
Other staff costs	66,694	57,244
Social security	4,183	2,564
Depreciation	<u>2,937</u>	<u>2,671</u>

The average number of employees during the year was 9 (2016:8).

4 TAXATION

The taxation charge shown in the financial statements is computed at 20% on the chargeable profit for the year.

CHOPRA AND SON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS FOR
THE PERIOD ENDED 29 MARCH 2017**

Page 6

5	TANGIBLE FIXED ASSETS	Motor Van £	Fixtures & Equipment £	Total £
	Cost			
	At 1 April 2016	23,362	12,974	40,336
	Additions	4,000	~	~
	At 29 March 2017	<u>27,362</u>	<u>12,974</u>	<u>40,336</u>
	Depreciation			
	At 1 April 2016	13,792	11,858	25,650
	Charge for the year	2,714	223	2,937
	At 29 March 2017	<u>16,506</u>	<u>12,081</u>	<u>28,587</u>
	Net book value			
	At 29 March 2017	<u>10,856</u>	<u>893</u>	<u>11,749</u>
	At 30 March 2017	<u>9,570</u>	<u>1,116</u>	<u>10,686</u>
6	CREDITORS: Amounts falling due within one year	2017 £	2016 £	
	Trade creditors	409,720	451,975	
	Accruals	12,415	8,834	
	Social security and other taxes	(1,964).	1,900	
	Corporation tax	16,338	11,346	
		<u>436,509</u>	<u>436,509</u>	
7	SHARE CAPITAL	2017 £	2016 £	
	Authorised, issued and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>	