

**DANIEL LAMBERT WINES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Daniel Lambert Wines Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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**Daniel Lambert Wines Limited
Accountant's Report
For The Year Ended 31 March 2017**

Report to the directors on the preparation of the unaudited statutory accounts of Daniel Lambert Wines Limited For The Year Ended 31 March 2017

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Daniel Lambert Wines Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of Daniel Lambert Wines Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Daniel Lambert Wines Limited and state those matters that we have agreed to state to the directors of Daniel Lambert Wines Limited, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Daniel Lambert Wines Limited and its directors as a body for our work or for this report.

It is your duty to ensure that Daniel Lambert Wines Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Daniel Lambert Wines Limited. You consider that Daniel Lambert Wines Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Daniel Lambert Wines Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

10/06/2017

Clear Accountants Limited
ACCA

13 Esgair Y Maes
Broadlands
Bridgend
Mid Glamorgan
CF31 5BL

Daniel Lambert Wines Limited
Balance Sheet
As at 31 March 2017

Registered number: 4718166

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		85		984
			85		984
CURRENT ASSETS					
Stocks	8	58,921		67,463	
Debtors	9	210,736		179,219	
Cash at bank and in hand		25,127		19,795	
		294,784		266,477	
Creditors: Amounts Falling Due Within One Year	10	(291,730)		(254,182)	
NET CURRENT ASSETS (LIABILITIES)			3,054		12,295
TOTAL ASSETS LESS CURRENT LIABILITIES			3,139		13,279
NET ASSETS			3,139		13,279
CAPITAL AND RESERVES					
Called up share capital	11		20		20
Profit and loss account			3,119		13,259
SHAREHOLDERS' FUNDS			3,139		13,279

Daniel Lambert Wines Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Daniel Lambert

16/05/2017

The notes on pages 5 to 7 form part of these financial statements.

Daniel Lambert Wines Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	20	6,680	6,700
Profit for the year and total comprehensive income	-	55,336	55,336
Dividends paid	-	(48,757)	(48,757)
As at 31 March 2016 and 1 April 2016	20	13,259	13,279
Profit for the year and total comprehensive income	-	25,364	25,364
Dividends paid	-	(35,504)	(35,504)
As at 31 March 2017	20	3,119	3,139

Daniel Lambert Wines Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line basis
Fixtures & Fittings	20% straight line basis
Computer Equipment	33% straight line basis

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	45,491	34,769
	<u>45,491</u>	<u>34,769</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

2017	2016
<u> </u>	<u> </u>

5. Interest Payable

	2017	2016
	£	£
Bank loans and overdrafts	1,730	2,950
Other finance charges	482	845
	<u>2,212</u>	<u>3,795</u>

Daniel Lambert Wines Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2016	1,200	2,509	3,531	7,240
As at 31 March 2017	1,200	2,509	3,531	7,240
Depreciation				
As at 1 April 2016	900	1,924	3,432	6,256
Provided during the period	300	502	97	899
As at 31 March 2017	1,200	2,426	3,529	7,155
Net Book Value				
As at 31 March 2017	-	83	2	85
As at 1 April 2016	300	585	99	984

8. Stocks

	2017	2016
	£	£
Stock - materials and work in progress	58,921	67,463
	58,921	67,463

9. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	210,278	178,761
Prepayments and accrued income	458	458
	210,736	179,219

Daniel Lambert Wines Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

10. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	258,721	215,755
Bank loans and overdrafts	4,981	4,938
Corporation tax	6,565	14,059
Other taxes and social security	496	801
VAT	15,218	12,322
Other creditors	2,504	4,345
Other creditors (2)	133	-
Other creditors (3)	341	-
Accruals and deferred income	1,018	1,054
Directors' loan accounts	1,753	908
	<u>291,730</u>	<u>254,182</u>

11. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	20	20	20

12. Transactions With and Loans to Directors

Dividends paid to directors

13. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	35,504	48,757
	<u>35,504</u>	<u>48,757</u>

14. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

15. General Information

Daniel Lambert Wines Limited Registered number 4718166 is a limited by shares company incorporated in England & Wales. The Registered Office is 5 Clos Iechyd, Cavendish Green Penyfai, Bridgend, Mid Glamorgan, CF31 4BF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.