

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Michael Hadi Associates Limited**

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for the Year Ended 31 March 2016**

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Michael Hadi Associates Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

Mr M Hadi
Mr M Hales

SECRETARY:

Ms N M Sawford

REGISTERED OFFICE:

Fifth Floor
11 Leadenhall Street
London
EC3V 1LP

REGISTERED NUMBER:

04718155 (England and Wales)

ACCOUNTANTS:

Acuity Professional Partnership LLP
Chartered Accountants & Tax Advisers
Fifth Floor
11 Leadenhall Street
London
EC3V 1LP

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		30,000		33,750
Tangible assets	3		<u>13,466</u>		<u>12,946</u>
			43,466		46,696
CURRENT ASSETS					
Debtors		214,773		162,014	
Cash at bank and in hand		<u>267,663</u>		<u>318,490</u>	
		482,436		480,504	
CREDITORS					
Amounts falling due within one year		<u>241,062</u>		<u>210,000</u>	
NET CURRENT ASSETS			241,374		270,504
TOTAL ASSETS LESS CURRENT LIABILITIES			284,840		317,200
PROVISIONS FOR LIABILITIES			<u>186,926</u>		<u>212,511</u>
NET ASSETS			<u>97,914</u>		<u>104,689</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>97,814</u>		<u>104,589</u>
SHAREHOLDERS' FUNDS			<u>97,914</u>		<u>104,689</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2016 and were signed on its behalf by:

Mr M Hadi - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its useful economic life.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture, fittings and equipment - 20% to 50% reducing balance.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Long term contracts

Profit on long term contract is recognised as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that portion of total contract value which cost incurred to date bear to total expected cost for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

Research and development

All research & development expenditure is recognised and included in cost of sales when incurred.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**2. INTANGIBLE FIXED ASSETS**

	Total £
Cost	
At 1 April 2015 and 31 March 2016	<u>75,000</u>
Amortisation	
At 1 April 2015	41,250
Amortisation for year	<u>3,750</u>
At 31 March 2016	<u>45,000</u>
Net book value	
At 31 March 2016	<u>30,000</u>
At 31 March 2015	<u>33,750</u>

3. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 April 2015	58,162
Additions	<u>3,887</u>
At 31 March 2016	<u>62,049</u>
Depreciation	
At 1 April 2015	45,216
Charge for year	<u>3,367</u>
At 31 March 2016	<u>48,583</u>
Net book value	
At 31 March 2016	<u>13,466</u>
At 31 March 2015	<u>12,946</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
85	Ordinary A	£1	85	85
15	Ordinary B	£1	<u>15</u>	<u>15</u>
			<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. **CALLED UP SHARE CAPITAL - continued**

The 'A' shares and 'B' shares confer upon the holders the same rights and rank pari passu in all respects, except that the directors may from time to time resolve to declare dividends in respect of each class of share at a rate different from those declared in respect of any other class of share.

5. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the board of directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.