

Registered number: 4717685

DES

SILVERCROFT PROPERTY DEVELOPMENT LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

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COMPANIES HOUSE

SILVERCROFT PROPERTY DEVELOPMENT LIMITED
REGISTERED NUMBER: 4717685

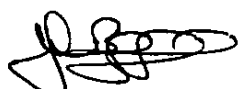
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		789,930		789,930
CURRENT ASSETS					
Debtors		120,005		129,297	
Cash at bank		4,175		2,632	
		<u>124,180</u>		<u>131,929</u>	
CREDITORS: amounts falling due within one year		<u>(15,504)</u>		<u>(20,543)</u>	
NET CURRENT ASSETS			<u>108,676</u>		<u>111,386</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>898,606</u>		<u>901,316</u>
CREDITORS. amounts falling due after more than one year	3		<u>(768,341)</u>		<u>(782,518)</u>
NET ASSETS			<u><u>130,265</u></u>		<u><u>118,798</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			75,740		75,740
Profit and loss account			<u>54,523</u>		<u>43,056</u>
SHAREHOLDERS' FUNDS			<u><u>130,265</u></u>		<u><u>118,798</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



Y. Briggs
Director

Date 10 March 2015

The notes on pages 2 to 3 form part of these financial statements

SILVERCROFT PROPERTY DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of the investment assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property - straight line over years

1.4 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 30 April 2011 and will not update that valuation

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 May 2013 and 30 April 2014	<u>789,930</u>
Depreciation	
At 1 May 2013 and 30 April 2014	<u>-</u>
Net book value	
At 30 April 2014	<u>789,930</u>
At 30 April 2013	<u>789,930</u>

3. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows

	2014 £	2013 £
Repayable by instalments	<u>766,282</u>	<u>780,524</u>

SILVERCROFT PROPERTY DEVELOPMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

4. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>