

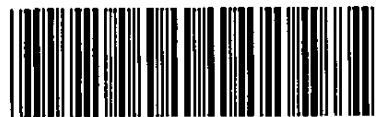
Registration number 4717685

Silvercroft Property Development Limited /

Abbreviated accounts

for the year ended 30 April 2013

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Silvercroft Property Development Limited

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Silvercroft Property Development Limited

**Abbreviated balance sheet
as at 30 April 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		789,930		789,930
Current assets					
Debtors		129,297		57,329	
Cash at bank and in hand		2,632		72,933	
		<u>131,929</u>		<u>130,262</u>	
Creditors: amounts falling due within one year		<u>(22,537)</u>		<u>(20,960)</u>	
Net current assets			<u>109,392</u>		<u>109,302</u>
Total assets less current liabilities			899,322		899,232
Creditors: amounts falling due after more than one year	3		<u>(780,524)</u>		<u>(794,604)</u>
Net assets			<u>118,798</u>		<u>104,628</u>
Capital and reserves					
Called up share capital	4		2		2
Revaluation reserve			75,740		75,740
Profit and loss account			<u>43,056</u>		<u>28,886</u>
Shareholders' funds			<u>118,798</u>		<u>104,628</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Silvercroft Property Development Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 12 August 2014 and signed on its behalf by

Y. Briggs
Director



Registration number 4717685

The notes on pages 3 to 4 form an integral part of these financial statements.

Silvercroft Property Development Limited

Notes to the abbreviated financial statements for the year ended 30 April 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total rental income receivable from its own investment properties during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings -

The investment properties are stated at the director's opinion of open market value. The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principles set out in the Financial Reporting Standard for Smaller Entities (effective January 2005). The director considers that because these properties are not held for consumption but for their investment potential, to depreciate them would not give a true and fair view. If this departure had not been made, the profit for the year would have been reduced by depreciation. However, the amount of depreciation cannot be reasonably quantified because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

1.4. Investment properties

Completed investment properties are professionally valued on an open market basis by external valuers. Investment properties undergoing development prior to being let are included in the balance sheet at cost plus improvements carried out; expenditure incurred on maintenance and decoration is charged in the profit and loss account. Surpluses and deficits arising during the year are reflected in the revaluation reserve. Permanent diminutions in the value of an investment property are charged in the profit and loss account.

1.5. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Silvercroft Property Development Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2013**

continued

2. Fixed assets	Tangible fixed assets £	
Cost/revaluation		
At 1 May 2012	789,930	
At 30 April 2013	789,930	
Net book values		
At 30 April 2013	789,930	
At 30 April 2012	789,930	
3. Creditors: amounts falling due after more than one year	2013 £	2012 £
Creditors include the following		
Instalments repayable after more than five years	780,524	794,604
The loans are secured by the relevant fixed assets		
4. Share capital	2013 £	2012 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2