

Registered Number 04717398

THE BOTTOM DRAWER LIMITED

Abbreviated Accounts

31 March 2010

THE BOTTOM DRAWER LIMITED

Registered Number 04717398

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	4,500	4,500
Tangible	3	<u>26,740</u>	<u>31,740</u>
Total fixed assets		31,240	36,240
<b>Current assets</b>			
Stocks		507	0
Debtors		96,700	62,616
Cash at bank and in hand		24,528	5,078
Total current assets		<u>121,735</u>	<u>67,694</u>
<b>Creditors: amounts falling due within one year</b>		(138,123)	(80,423)
Net current assets		(16,388)	(12,729)
Total assets less current liabilities		<u>14,852</u>	<u>23,511</u>
Creditors: amounts falling due after one year			(19,764)
Total net Assets (liabilities)		14,852	3,747
<b>Capital and reserves</b>			
Called up share capital		100	100
Other reserves		12,644	12,644
Profit and loss account		<u>2,108</u>	<u>(8,997)</u>
Shareholders funds		<u>14,852</u>	<u>3,747</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 November 2010

And signed on their behalf by:

Ian Bush, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 March 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Total Transaction Value (TTV) represents the value of all funds received onto gift lists run by The Bottom Drawer, with no adjustments for VAT. In most cases, The Bottom Drawer receives commission for the gifts purchased using these funds and this commission is shown as turnover for the company. TTV has increased from £859,166 in year ending 31 March 2009 to £932,171 in year ending 31 March 2010. Turnover represents net commissions receivable, excluding value added tax. Where The Bottom Drawer sells items direct to a couple, the sales proceeds, net of VAT, are also included in turnover.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      12.50% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2009	4,500
At 31 March 2010	<u>4,500</u>
Depreciation	
At 31 March 2009	0
At 31 March 2010	<u>0</u>
Net Book Value	
At 31 March 2009	4,500
At 31 March 2010	<u>4,500</u>

**3 Tangible fixed assets**

Cost	£
At 31 March 2009	56,000
additions	
disposals	
revaluations	
transfers	
At 31 March 2010	<u>56,000</u>
Depreciation	
At 31 March 2009	24,260

Charge for year	5,000
on disposals	
At 31 March 2010	<u>29,260</u>

Net Book Value	
At 31 March 2009	31,740
At 31 March 2010	<u>26,740</u>

**4 Transactions with directors**

None

**5 Related party disclosures**

None