

Registered Number 04717398

THE BOTTOM DRAWER LIMITED

Abbreviated Accounts

31 March 2008

THE BOTTOM DRAWER LIMITED

Registered Number 04717398

Balance Sheet as at 31 March 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		4,500		4,500
Tangible	3		<u>39,595</u>		<u>25,688</u>
Total fixed assets			44,095		30,188
Current assets					
Stocks		1,328		1,328	
Debtors		39,290		12,288	
Cash at bank and in hand		14,365		1,910	
Total current assets		<u>54,983</u>		<u>15,526</u>	
Creditors: amounts falling due within one year		(54,064)		(14,929)	
Net current assets			919		597
Total assets less current liabilities			<u>45,014</u>		<u>30,785</u>
Total net Assets (liabilities)			45,014		30,785
Capital and reserves					
Called up share capital			100		100
Other reserves			56,919		34,247
Profit and loss account			<u>(12,005)</u>		<u>(3,562)</u>
Shareholders funds			<u>45,014</u>		<u>30,785</u>

- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 01 October 2008

And signed on their behalf by:
Ian Bush, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents net commissions receivable, excluding value added tax. Where The Bottom Drawer sells items direct to a couple, the sales proceeds, net of VAT, are also included in turnover. Total Transaction Value represents the value of all funds received onto gift lists run by The Bottom Drawer, with no adjustments for VAT. In most cases, The Bottom Drawer receives commission for the gifts purchased using these funds and this commission is shown as turnover for the company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	33.33% Straight Line
o	12.50% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2007	4,500
At 31 March 2008	<u>4,500</u>
Net Book Value	
At 31 March 2007	4,500
At 31 March 2008	<u>4,500</u>

3 Tangible fixed assets

Cost	£
At 31 March 2007	34,530
additions	21,470
disposals	
revaluations	
transfers	
At 31 March 2008	<u>56,000</u>
Depreciation	
At 31 March 2007	8,842
Charge for year	7,563
on disposals	
At 31 March 2008	<u>16,405</u>
Net Book Value	
At 31 March 2007	25,688
At 31 March 2008	<u>39,595</u>

4 Transactions with directors

None

5 Related party disclosures

Great Spaces, the parent company of The Bottom Drawer, was used to assist in the award

Great Spaces, the parent company of The Bottom Drawer, was used to assist in the award winning garden installation sponsored by The Bottom Drawer at the Royal Horticultural Society 2007 Royal Hampton Court Palace Flower Show.