

Living Success Life Coaching Company Limited

Abbreviated Financial Statements

For The Year Ended 31 March 2009

Registered Number 4716988

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Living Success Life Coaching Company Limited

Abbreviated Financial Statements

For The Year Ended 31 March 2009

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Living Success Life Coaching Company Limited

Abbreviated Balance Sheet

At 31 March 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		£	£
<u>Fixed Assets</u>			
Tangible Assets	2	1,645	1,599
<u>Current Assets</u>			
Debtors		2,673	2,606
Cash at Bank and in Hand		1,802	1,307
		<u>4,475</u>	<u>3,913</u>
<u>Creditors: amounts falling due within one year</u>		<u>(4,416)</u>	<u>(3,856)</u>
<u>Net Current Assets</u>		<u>59</u>	<u>57</u>
<u>Total Assets Less Current Liabilities</u>		<u>1,704</u>	<u>1,656</u>
<u>Provisions for Liabilities</u>		<u>(252)</u>	<u>(209)</u>
<u>Net Assets</u>		<u>1,452</u>	<u>1,447</u>
<u>Capital and Reserves</u>			
Called Up Share Capital	3	1	1
Profit and Loss Account		1,451	1,446
<u>Shareholders' Funds</u>		<u>1,452</u>	<u>1,447</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Living Success Life Coaching Company Limited

Abbreviated Balance Sheet (continued)

Director's Statements Required by Section 249B(4)
For The Year Ended 31 March 2009

In approving these abbreviated accounts as Director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The abbreviated accounts were approved by the Board on 4 August 2009 and signed on its behalf by

S Lester
Director



Registered Number : 4716988

The notes on pages 3 to 4 form an integral part of these financial statements.

Living Success Life Coaching Company Limited

Notes to the Abbreviated Financial Statements
For The Year Ended 31 March 2009

1. Accounting Policies

1.1. Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of services rendered during the year.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 15% Reducing Balance

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Living Success Life Coaching Company Limited

Notes to the Abbreviated Financial Statements
For The Year Ended 31 March 2009

2. Fixed Assets

Tangible
Fixed
Assets
£

Cost

At 1 April 2008	3,328
Additions	299
At 31 March 2009	<u>3,627</u>

Depreciation

Charge for Year	253
At 31 March 2009	<u>1,982</u>

Net Book Values

At 31 March 2009	<u>1,645</u>
At 31 March 2008	<u>1,599</u>

3. Share Capital

2009
£

2008
£

Authorised

100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
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Allotted Called Up and Fully Paid

Ordinary Shares of £1 each	<u>1</u>	<u>1</u>
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