

**Registered Number 04716832**

**M F PAYNE LIMITED**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	2,182	2,560
		<u>2,182</u>	<u>2,560</u>
<b>Current assets</b>			
Debtors		199,584	-
Cash at bank and in hand		36,212	241,552
		<u>235,796</u>	<u>241,552</u>
<b>Creditors: amounts falling due within one year</b>		-	(93,647)
<b>Net current assets (liabilities)</b>		<u>235,796</u>	<u>147,905</u>
<b>Total assets less current liabilities</b>		<u>237,978</u>	<u>150,465</u>
<b>Total net assets (liabilities)</b>		<u>237,978</u>	<u>150,465</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		237,976	150,463
<b>Shareholders' funds</b>		<u>237,978</u>	<u>150,465</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 December 2013

And signed on their behalf by:

**Michael Payne, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents invoiced sales during the year excluding VAT.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2012	2,560
Additions	350
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>2,910</u>
<b>Depreciation</b>	
At 1 April 2012	-
Charge for the year	728
On disposals	-
At 31 March 2013	<u>728</u>
<b>Net book values</b>	
At 31 March 2013	<u>2,182</u>
At 31 March 2012	<u>2,560</u>

Depreciation has been provided at 25% Reducing Balance in order to write off the assets over their estimated useful lives.

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