

REGISTERED NUMBER: 4716164 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

FOR

ACERS LIMITED

MONDAY



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14/07/2008

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COMPANIES HOUSE

ACERS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2007

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

ACERS LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2007

DIRECTOR: M R Butt

SECRETARY: Mrs N Butt

REGISTERED OFFICE: Plaza Building
102 Lee High Road
London
SE13 5PT

REGISTERED NUMBER: 4716164 (England and Wales)

ACCOUNTANTS: Andrew Cross & Co
Chartered Accountants
Plaza Building
102 Lee High Road
Lewisham
London
SE13 5PT

ACERS LIMITED

ABBREVIATED BALANCE SHEET
31 October 2007

| | Notes | 2007 £ | £ | 2006 £ | £ |
|--|-------|------------------|--------------|------------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 813 | | 1,084 |
| CURRENT ASSETS | | | | | |
| Debtors | | 4,206,951 | | 4,206,547 | |
| Cash at bank | | 3,707 | | 56,734 | |
| | | <u>4,210,658</u> | | <u>4,263,281</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>4,211,185</u> | | <u>4,245,298</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(527)</u> | | <u>17,983</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>286</u> | | <u>19,067</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>186</u> | | <u>18,967</u> |
| SHAREHOLDERS' FUNDS | | | <u>286</u> | | <u>19,067</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on
by

and were signed



M R Butt - Director

The notes form part of these abbreviated accounts

ACERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 November 2006 | |
| and 31 October 2007 | 1,947 |
| DEPRECIATION | |
| At 1 November 2006 | 863 |
| Charge for year | 271 |
| At 31 October 2007 | 1,134 |
| NET BOOK VALUE | |
| At 31 October 2007 | 813 |
| At 31 October 2006 | 1,084 |

3 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 2007 £ | 2006 £ |
|---|----------|------------------|-----------|-----------|
| 1,000 | Ordinary | £1 | 1,000 | 1,000 |
| | | | | |
| Allotted, issued and fully paid Number | Class | Nominal value | 2007 £ | 2006 £ |
| 100 | Ordinary | £1 | 100 | 100 |

4 ULTIMATE CONTROLLING PARTY

The company is under the control of the Board of Directors