

DAHT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements

WEDNESDAY



R130TNG3
RM 29/02/2012 #111
COMPANIES HOUSE

DAHT LIMITED
REGISTERED NUMBER: 04716134
ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Intangible assets	2		59,557		62,303
Tangible assets	3		162,093		184,851
			<u>221,650</u>		<u>247,154</u>
CURRENT ASSETS					
Stocks		5,870		4,567	
Debtors		180,717		112,795	
Cash at bank and in hand		42,098		32,080	
		<u>228,685</u>		<u>149,442</u>	
CREDITORS amounts falling due within one year	4	(140,500)		(127,239)	
NET CURRENT ASSETS			<u>88,185</u>		<u>22,203</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>309,835</u>		<u>269,357</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(14,884)		(17,750)
NET ASSETS			<u>294,951</u>		<u>251,607</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			294,851		251,507
SHAREHOLDERS' FUNDS			<u>294,951</u>		<u>251,607</u>

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MAY 2011

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



Ms D E Ransom
Director

Date 27/02/12

The notes on pages 3 to 5 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

The franchise fee is amortised to the profit and loss account over an estimated useful economic life

Amortisation is provided at the following rates

Franchise fee	-	4% straight line
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1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Equipment, fixtures and fittings	-	15% reducing balance
Management, legal and contingency	-	15% reducing balance

1.5 LEASING AND HIRE PURCHASE

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 OPERATING LEASES

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.7 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011**

1. ACCOUNTING POLICIES (continued)

1.8 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2 INTANGIBLE FIXED ASSETS

COST

At 1 June 2010 and 31 May
2011

£
68,649

AMORTISATION

At 1 June 2010
Charge for the year

6,346

2,746

At 31 May 2011

9,092

NET BOOK VALUE

At 31 May 2011

59,557

At 31 May 2010

62,303

DAHT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011**

3. TANGIBLE FIXED ASSETS

	£
COST	
At 1 June 2010	308,980
Additions	5,847
At 31 May 2011	<u>314,827</u>
DEPRECIATION	
At 1 June 2010	124,129
Charge for the year	28,605
At 31 May 2011	<u>152,734</u>
NET BOOK VALUE	
At 31 May 2011	<u><u>162,093</u></u>
At 31 May 2010	<u><u>184,851</u></u>

**4 CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

The bank loans and overdrafts are secured against the assets of the company

5. SHARE CAPITAL

	2011 £	2010 £
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>