

Registration number: 04715695

ALAN EVANS MOTORS LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

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ALAN EVANS MOTORS LTD
BALANCE SHEET AS AT 31 MARCH 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		<u>1,732</u>	<u>2,038</u>
Current assets			
Stocks		157,321	129,572
Debtors		6,259	3,774
Cash at bank and in hand		<u>87,693</u>	<u>122,928</u>
		251,273	256,274
Creditors: Amounts falling due within one year		<u>(118,341)</u>	<u>(116,575)</u>
Net current assets		<u>132,932</u>	<u>139,699</u>
Total assets less current liabilities		134,664	141,737
Provisions for liabilities		<u>(132)</u>	<u>(146)</u>
Total net assets		<u><u>134,532</u></u>	<u><u>141,591</u></u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>134,531</u>	<u>141,590</u>
Shareholders' funds		<u><u>134,532</u></u>	<u><u>141,591</u></u>

ALAN EVANS MOTORS LTD
BALANCE SHEET AS AT 31 MARCH 2015

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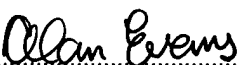
For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on


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Mr A Evans
Director

ALAN EVANS MOTORS LTD
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows: -

Asset class	Amortisation method and rate
Goodwill	10% on original cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows: -

Asset class	Depreciation method and rate
Plant and Machinery	15% on net book value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

ALAN EVANS MOTORS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

..... **CONTINUED**

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	30,000	6,488	36,488
At 31 March 2015	<u>30,000</u>	<u>6,488</u>	<u>36,488</u>
Depreciation			
At 1 April 2014	30,000	4,450	34,450
Charge for the year	-	306	306
At 31 March 2015	<u>30,000</u>	<u>4,756</u>	<u>34,756</u>
Net book value			
At 31 March 2015	<u>-</u>	<u>1,732</u>	<u>1,732</u>
At 31 March 2014	<u>-</u>	<u>2,038</u>	<u>2,038</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>