

ALAN EVANS MOTORS LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

Alan Evans Motors Ltd
Contents

	Page
Abbreviated Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<u>3</u> to <u>4</u>

Alan Evans Motors Ltd
balance sheet as at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		2,038	2,398
Current assets			
Stocks		129,572	145,394
Debtors		3,774	2,490
Cash at bank and in hand		122,928	107,527
		256,274	255,411
Creditors: Amounts falling due within one year		(116,575)	(117,642)
Net current assets		139,699	137,769
Total assets less current liabilities		141,737	140,167
Provisions for liabilities		(146)	(160)
Total net assets		141,591	140,007
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		141,590	140,006
Shareholders' funds		141,591	140,007

The notes on pages 3 to 4 form an integral part of these financial statements.

Alan Evans Motors Ltd
balance sheet as at 31 March 2014

..... continued

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 8 September 2014

.....
Mr A Evans
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Alan Evans Motors Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows: -

Asset class	Amortisation method and rate
Goodwill	10% on original cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows: -

Asset class	Depreciation method and rate
Plant and Machinery	15% on net book value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Alan Evans Motors Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	30,000	6,488	36,488
At 31 March 2014	30,000	6,488	36,488
Depreciation			
At 1 April 2013	30,000	4,090	34,090
Charge for the year	-	360	360
At 31 March 2014	30,000	4,450	34,450
Net book value			
At 31 March 2014	-	2,038	2,038
At 31 March 2013	-	2,398	2,398

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Shares of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.