

Marsh Lane Investments Limited

Financial Statements
for the Year Ended 31 March 2017

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Marsh Lane Investments Limited

(Registration number: 04714870)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Other financial assets		-	(2,028)
Current assets			
Debtors	<u>2</u>	-	197
Investments	<u>3</u>	200,904	198,212
Cash at bank and in hand		<u>162,902</u>	<u>154,975</u>
		363,806	353,384
Creditors: Amounts falling due within one year	<u>4</u>	<u>(5,173)</u>	<u>(2,820)</u>
Net current assets		<u>358,633</u>	<u>350,564</u>
Net assets		<u><u>358,633</u></u>	<u><u>348,536</u></u>
Capital and reserves			
Called up share capital		260,000	260,000
Profit and loss account		<u>98,633</u>	<u>88,536</u>
Total equity		<u><u>358,633</u></u>	<u><u>348,536</u></u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 21 November 2017

N Goodman

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Marsh Lane Investments Limited

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital	Profit and loss	Total
	£	account	£
	£	£	£
At 1 April 2016	260,000	88,536	348,536
Profit for the year	-	10,097	10,097
Total comprehensive income	-	10,097	10,097
At 31 March 2017	260,000	98,633	358,633

The notes on pages 3 to 4 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 31 March 2017

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

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Notes to the Financial Statements for the Year Ended 31 March 2017

2 Debtors

	2017 £	2016 £
Other debtors	-	197
Total current trade and other debtors	-	197

3 Current asset investments

	2017 £	2016 £
Other investments	200,904	198,212

Listed investments

Investments having a net book value of £200,904 (31 March 2016 - £198,212) are listed on a recognised stock exchange and had a market value of £253,522 at the end of the year (31 March 2016 - £232,987).

4 Creditors

	2017 £	2016 £
Due within one year		
Trade creditors	2,880	2,820
Taxation and social security	2,293	-
	5,173	2,820

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.