

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2012
for
Martin Leigh Automobiles Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Martin Leigh Automobiles Limited

Company Information
for the Year Ended 30 September 2012

DIRECTORS:

M Edwards
L Richardson
Mrs J Richardson

SECRETARY:

L Richardson

REGISTERED OFFICE:

39 Station Road
Liphook
Hampshire
GU30 7DW

REGISTERED NUMBER:

04714778 (England and Wales)

ACCOUNTANTS:

Tropman & Co. Limited
39 Station Road
Liphook
Hampshire
GU30 7DW

Martin Leigh Automobiles Limited (Registered number: 04714778)

Abbreviated Balance Sheet
30 September 2012

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Intangible assets	2		100,000		100,000
Tangible assets	3		<u>2,625</u>		<u>442</u>
			102,625		100,442
CURRENT ASSETS					
Stocks		11,300		17,606	
Debtors		200		200	
Cash at bank		<u>3,902</u>		<u>5,000</u>	
		15,402		22,806	
CREDITORS					
Amounts falling due within one year		<u>68,222</u>		<u>116,095</u>	
NET CURRENT LIABILITIES			(52,820)		(93,289)
TOTAL ASSETS LESS CURRENT LIABILITIES			49,805		7,153
CREDITORS					
Amounts falling due after more than one year	4		<u>40,500</u>		-
NET ASSETS			<u>9,305</u>		<u>7,153</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>9,205</u>		<u>7,053</u>
SHAREHOLDERS' FUNDS			<u>9,305</u>		<u>7,153</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Martin Leigh Automobiles Limited (Registered number: 04714778)

Abbreviated Balance Sheet - continued
30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2013 and were signed on its behalf by:

M Edwards - Director

L Richardson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, which is considered to have a useful economic life in excess of 20 years, has not been amortised and is considered capable of continued measurement. An impairment review is carried out each year in order to consider any required change in the policy adopted.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

COST

At 1 October 2011
and 30 September 2012

NET BOOK VALUE

At 30 September 2012
At 30 September 2011

Total
£

100,000

100,000

100,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	3,418
Additions	3,500
Disposals	(2,000)
At 30 September 2012	<u>4,918</u>
DEPRECIATION	
At 1 October 2011	2,976
Charge for year	961
Eliminated on disposal	(1,644)
At 30 September 2012	<u>2,293</u>
NET BOOK VALUE	
At 30 September 2012	<u>2,625</u>
At 30 September 2011	<u>442</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	30.9.12 £	30.9.11 £
Repayable by instalments	<u>22,500</u>	<u>-</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.12 £	30.9.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.