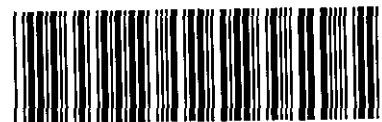


Company Registration No. 04714585 (England and Wales)

FIVESTAR MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

SATURDAY



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FIVESTAR MANAGEMENT LIMITED

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FIVESTAR MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Current assets					
Cash at bank and in hand		50		50	
Creditors: amounts falling due within one year		(914)		(655)	
Total assets less current liabilities			(864)		(605)
Capital and reserves					
Called up share capital	2		30		30
Profit and loss account			(894)		(635)
Shareholders' funds			(864)		(605)

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 23/1/07

X CT Tang
CT Tang
Director

FIVESTAR MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the continued support of the directors, creditors and bankers.

If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values to their recoverable amounts and to provide for further liabilities that might arise.

2 Share capital	2006 £	2005 £
Authorised		
30 Ordinary shares of £1 each	30	30
	<hr/>	<hr/>
Allotted, called up and fully paid		
30 Ordinary shares of £1 each	30	30
	<hr/>	<hr/>