

**EVENT MOBILE CATERING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Event Mobile Catering Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Event Mobile Catering Limited
Company Information
For The Year Ended 31 March 2022

Directors	Mr D Yeates Mrs L Yeates
Company Number	04714347
Registered Office	Newlands Farm Wentloog Road Cardiff CF3 2EF
Accountants	DW Accountancy Services Tec Marina Terra Nova Way Penarth Vale of Glamorgan CF64 1SA

Event Mobile Catering Limited
Balance Sheet
As at 31 March 2022

Registered number: 04714347

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		469,488		405,698
			<u>469,488</u>		<u>405,698</u>
CURRENT ASSETS					
Stocks	5	19,012		15,900	
Debtors	6	126,633		107,653	
Cash at bank and in hand		743,461		369,309	
		<u>889,106</u>		<u>492,862</u>	
Creditors: Amounts Falling Due Within One Year	7	(445,779)		(160,518)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>443,327</u>		<u>332,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>912,815</u>		<u>738,042</u>
Creditors: Amounts Falling Due After More Than One Year	8	(170,748)		(218,001)	
		<u></u>		<u></u>	
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(96,024)		(58,082)
			<u></u>		<u></u>
NET ASSETS			<u>646,043</u>		<u>461,959</u>
CAPITAL AND RESERVES					
Called up share capital	11	100		100	
Profit and Loss Account		645,943		461,859	
		<u>646,043</u>		<u>461,959</u>	
SHAREHOLDERS' FUNDS			<u>646,043</u>		<u>461,959</u>

Event Mobile Catering Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr D Yeates

Director

23/12/2022

The notes on pages 4 to 7 form part of these financial statements.

Event Mobile Catering Limited
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

These financial statements are prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied, other than where additional disclosure is required to show a true and fair view. The financial statements are prepared under the historical cost convention.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and VAT. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the rendering of services is recognised in the period to which it relates.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to the profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% reducing balance
Motor Vehicles	10% reducing balance
Computer Equipment	25% reducing balance

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Event Mobile Catering Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

1.7. Taxation

The income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.8. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

The average number of employees, including directors, during the year was as follows: 54 (2021: 11)

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2021	30,000
As at 31 March 2022	30,000
Amortisation	
As at 1 April 2021	30,000
As at 31 March 2022	30,000
Net Book Value	
As at 31 March 2022	-
As at 1 April 2021	-

Event Mobile Catering Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2021	511,344	423,085	-	934,429
Additions	73,200	65,000	1,241	139,441
Disposals	(137,005)	-	-	(137,005)
As at 31 March 2022	447,539	488,085	1,241	936,865
Depreciation				
As at 1 April 2021	327,615	201,116	-	528,731
Provided during the period	16,974	24,722	64	41,760
Disposals	(103,114)	-	-	(103,114)
As at 31 March 2022	241,475	225,838	64	467,377
Net Book Value				
As at 31 March 2022	206,064	262,247	1,177	469,488
As at 1 April 2021	183,729	221,969	-	405,698

5. Stocks

	2022	2021
	£	£
Stock	19,012	15,900
	19,012	15,900

6. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	18,092	2,471
Other debtors	108,541	105,182
	126,633	107,653

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	35,525	39,170
Trade creditors	212,129	39,894
Bank loans and overdrafts	67,174	76,561
Corporation tax	38,775	-
Other taxes and social security	3,310	2,393
Other creditors	88,866	2,500
	445,779	160,518

Event Mobile Catering Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

8. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	19,707	17,979
Bank loans due after 1 year	151,041	200,022
	<u>170,748</u>	<u>218,001</u>

9. Secured Creditors

There was a debenture made on the bank loan in the accounts when this was taken out in January 2013 securing all monies due from the company to Lloyds Bank Plc on any account whatsoever was registered pursuant to Chapter 1 Part 25 of the Companies Act 2006.

All monies guarantee from Mr D Yeates for the principal amount of the loan plus interest and other costs together with such other security as the bank may from time to time hold in respect of the debts and liabilities of the guarantor to the bank.

All amounts due under hire purchase contracts are secured by the assets to which they relate.

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	55,232	57,149
Bank loans and overdrafts	176,548	226,583

10. Obligations Under Finance Leases and Hire Purchase

	2022	2021
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	35,525	39,170
Between one and five years	19,707	17,979
	<u>55,232</u>	<u>57,149</u>
	<u>55,232</u>	<u>57,149</u>

11. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100

12. Directors Advances, Credits and Guarantees

As at 31 March 2022, the balance owed by the company to the director, Mr D Yeates, was £42,780 (2021: £7,571 debtor).

13. Related Party Transactions

During the year, rent of £35,000 (2021: £27,660) was paid to Mr D Yeates for use of the business premises, which he owns personally.

14. General Information

Event Mobile Catering Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04714347. The registered office is Newlands Farm, Wentloog Road, Cardiff, CF3 2EF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.