

REGISTERED NUMBER: 04714347 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
EVENT MOBILE CATERING LIMITED

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for the year ended 31 March 2017**

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EVENT MOBILE CATERING LIMITED

Company Information
for the year ended 31 March 2017

DIRECTORS:

D C Yeates
Mrs L Yeates

SECRETARY:

D C Yeates

REGISTERED OFFICE:

Newlands Farm
Wentloog Road
Rumney
CARDIFF
CF3 2EF

REGISTERED NUMBER:

04714347 (England and Wales)

ACCOUNTANTS:

KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
The Counting House
Celtic Gateway
Dunleavy Drive
Cardiff
CF11 0SN

EVENT MOBILE CATERING LIMITED (REGISTERED NUMBER: 04714347)**Balance Sheet**
31 March 2017

		2017	2016
	Notes	£	£
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>353,316</u>	<u>312,337</u>
		<u>353,316</u>	<u>312,337</u>
CURRENT ASSETS			
Stocks		5,750	5,500
Debtors	6	57,514	90,361
Cash at bank and in hand		<u>348,298</u>	<u>306,874</u>
		<u>411,562</u>	<u>402,735</u>
CREDITORS			
Amounts falling due within one year	7	<u>(140,695)</u>	<u>(149,938)</u>
NET CURRENT ASSETS		<u>270,867</u>	<u>252,797</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		624,183	565,134
CREDITORS			
Amounts falling due after more than one year	8	(152,750)	(160,035)
PROVISIONS FOR LIABILITIES		<u>(44,757)</u>	<u>(51,744)</u>
NET ASSETS		<u><u>426,676</u></u>	<u><u>353,355</u></u>

The notes form part of these financial statements

EVENT MOBILE CATERING LIMITED (REGISTERED NUMBER: 04714347)

Balance Sheet - continued
31 March 2017

	Notes	2017 £	2016 £
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>426,576</u>	<u>353,255</u>
SHAREHOLDERS' FUNDS		<u>426,676</u>	<u>353,355</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 November 2017 and were signed on its behalf by:

D C Yeates - Director

**Notes to the Financial Statements
for the year ended 31 March 2017**

1. STATUTORY INFORMATION

Event Mobile Catering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	- 10% on reducing balance
Motor vehicles	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 143 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 April 2016	
and 31 March 2017	<u>30,000</u>
AMORTISATION	
At 1 April 2016	
and 31 March 2017	<u>30,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>-</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	722,707
Additions	77,978
At 31 March 2017	<u>800,685</u>
DEPRECIATION	
At 1 April 2016	410,370
Charge for year	36,999
At 31 March 2017	<u>447,369</u>
NET BOOK VALUE	
At 31 March 2017	<u>353,316</u>
At 31 March 2016	<u>312,337</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	147	2,651
Other debtors	<u>57,367</u>	<u>87,710</u>
	<u>57,514</u>	<u>90,361</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	27,222	27,221
Hire purchase contracts	19,083	20,005
Trade creditors	65,413	56,937
Taxation and social security	25,318	37,934
Other creditors	<u>3,659</u>	<u>7,841</u>
	<u>140,695</u>	<u>149,938</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2017**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	113,288	139,805
Hire purchase contracts	39,462	20,230
	<u>152,750</u>	<u>160,035</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	140,510	167,026
Hire purchase contracts	58,545	-
	<u>199,055</u>	<u>167,026</u>

There was a debenture made on the loan in the accounts when this was taken out in January 2013 securing all monies due or to become due from the Company to Lloyds TSB on any account whatsoever was registered pursuant to chapter 1 part 25 of the Companies House Act 2006.

All monies guarantee from Mr D C Yeates for the principal amount of the loan plus interest and other costs together with such other security as the bank may from time to time hold in respect of the debts and liabilities of the guarantor to the bank.

All amounts due under hire purchase contracts are secured by the assets to which they relate.

Notes to the Financial Statements - continued
for the year ended 31 March 2017

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
Mrs L Yeates		
Balance outstanding at start of year	3,000	-
Amounts advanced	-	3,000
Amounts repaid	(3,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>3,000</u>

11. **RELATED PARTY DISCLOSURES**

During the year, dividends of £5,000 (2016: £55,000) were paid to Mr D C Yeates who is a director and sole shareholder of the company.

Rent of £27,660 (2016: £27,660) was paid to Mr D C Yeates during the year for use of the business premises which he owns personally.

12. **FIRST YEAR ADOPTION**

This is the first year that the company has prepared its results under FRS 102. The last financial statements prepared under UK GAAP were for the year ended 31 March 2016. The date of transition was 1 April 2015.

There were no material changes to the basis of preparation of the accounts arising on transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.