

Registered number  
04714033

**E4 COMMERCE.NET LIMITED**

**Report and Unaudited Accounts**

**31 March 2015**

**DAVID ISAACS & COMPANY**  
Chartered Accountants  
2ND FLOOR,  
WALSINGHAM HOUSE  
1331 - 1337 HIGH ROAD  
WHETSTONE  
LONDON N20 9HR

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21/08/2015  
COMPANIES HOUSE

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**E4 COMMERCE.NET LIMITED**

**Registered number: 04714033**

**Director's Report**

The director presents his report and accounts for the year ended 31 March 2015.

**Principal activities**

The company's principal activity during the year continued to be that of Computer Consultancy.

**Director**

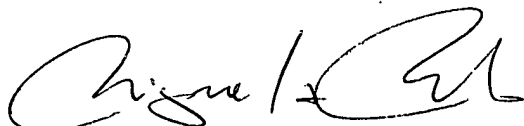
The following person served as director during the year:

Mr. M Demelo.

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 1 July 2015 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Mr. M Demelo', followed by a stylized flourish or mark.

Mr. M Demelo.  
Director

## **E4 COMMERCE.NET LIMITED**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of E4 COMMERCE.NET LIMITED for the year ended 31 March 2015**

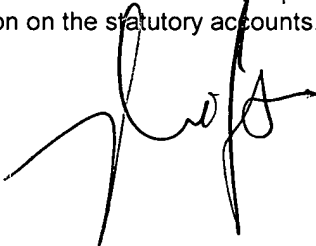
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of E4 COMMERCE.NET LIMITED for the year ended 31 March 2015 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of E4 COMMERCE.NET LIMITED, as a body, in accordance with the terms of our engagement letter dated 15 December 2005. Our work has been undertaken solely to prepare for your approval the accounts of E4 COMMERCE.NET LIMITED and state those matters that we have agreed to state to the Board of Directors of E4 COMMERCE.NET LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than E4 COMMERCE.NET LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that E4 COMMERCE.NET LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of E4 COMMERCE.NET LIMITED. You consider that E4 COMMERCE.NET LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of E4 COMMERCE.NET LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



DAVID ISAACS & COMPANY  
Chartered Accountants  
2ND FLOOR,  
WALSINGHAM HOUSE  
1331 - 1337 HIGH ROAD  
WHETSTONE  
LONDON N20 9HR

1 July 2015

**E4 COMMERCE.NET LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 March 2015**

	Notes	2015 £	2014 £
Turnover		151,211	104,652
Administrative expenses		(29,431)	(23,026)
Operating profit	2	<u>121,780</u>	<u>81,626</u>
Profit on ordinary activities before taxation		<u>121,780</u>	<u>81,626</u>
Tax on profit on ordinary activities	3	(25,128)	(15,554)
Profit for the financial year		<u>96,652</u>	<u>66,072</u>

**E4 COMMERCE.NET LIMITED**  
**Balance Sheet**  
**as at 31 March 2015**

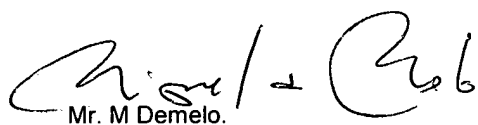
	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	4	7,224	9,632
<b>Current assets</b>			
Cash at bank and in hand		68,161	38,257
<b>Creditors: amounts falling due within one year</b>	5	(36,170)	(25,616)
<b>Net current assets</b>		<u>31,991</u>	<u>12,641</u>
<b>Total assets less current liabilities</b>		<u>39,215</u>	<u>22,273</u>
<b>Provisions for liabilities</b>	6	(1,445)	(1,155)
<b>Net assets</b>		<u>37,770</u>	<u>21,118</u>
<b>Capital and reserves</b>			
Called up share capital	7	2	2
Profit and loss account	8	37,768	21,116
<b>Shareholders' funds</b>		<u>37,770</u>	<u>21,118</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr. M Demelo.

Director

Approved by the board on 1 July 2015

**E4 COMMERCE.NET LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% p.a on written down value
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2 Operating profit</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	2,408	3,211
Directors' remuneration	12,000	9,000
	<hr/>	<hr/>
<b>3 Taxation</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
UK corporation tax	24,838	15,938
Deferred tax	290	(384)
	<hr/>	<hr/>
	25,128	15,554

**E4 COMMERCE.NET LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2015**

**4 Tangible fixed assets**

	Equipment £
<b>Cost</b>	
At 1 April 2014	25,397
At 31 March 2015	<u>25,397</u>
<b>Depreciation</b>	
At 1 April 2014	15,765
Charge for the year	2,408
At 31 March 2015	<u>18,173</u>
<b>Net book value</b>	
At 31 March 2015	<u>7,224</u>
At 31 March 2014	<u>9,632</u>

**5 Creditors: amounts falling due within one year**

	2015 £	2014 £
Corporation tax	24,838	15,938
Other taxes and social security costs	8,523	8,408
Other creditors	<u>2,809</u>	<u>1,270</u>
	<u>36,170</u>	<u>25,616</u>

**6 Provisions for liabilities**

Deferred taxation:	2015 £	2014 £
Accelerated capital allowances	1,445	1,155
	<u>1,445</u>	<u>1,155</u>
	2015 £	2014 £
At 1 April	1,155	1,539
Deferred tax charge in profit and loss account	290	(384)
At 31 March	<u>1,445</u>	<u>1,155</u>

**7 Share capital**

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

**E4 COMMERCE.NET LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2015**

**8 Profit and loss account**

	<b>2015</b>
	<b>£</b>
At 1 April 2014	21,116
Profit for the year	96,652
Dividends	(80,000)
	<hr/>
At 31 March 2015	<b>37,768</b>

**9 Dividends**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year:		
Dividends paid	<hr/> 80,000	<hr/> 50,000

**10 Ultimate controlling party**

The Company is controlled by Mr & Mrs Demelo by virtue of having ownership of 100% of the issued ordinary share capital in the company.