

Registered number
04714033

E4 COMMERCE NET LIMITED
Report and Unaudited Accounts
31 March 2013

MONDAY



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L12 23/12/2013 #72
COMPANIES HOUSE

DAVID ISAACS & COMPANY
Chartered Accountants
2ND FLOOR,
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR

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E4 COMMERCE.NET LIMITED

Registered number: 04714033

Director's Report

The director presents his report and accounts for the year ended 31 March 2013

Principal activities

The company's principal activity during the year continued to be that of Computer Consultancy

Director

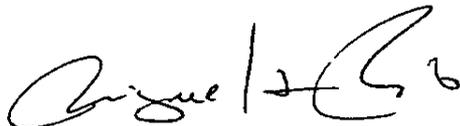
The following person served as director during the year

Mr M Demelo

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 11 December 2013 and signed on its behalf

A handwritten signature in black ink, appearing to read 'M Demelo', with a stylized flourish at the end.

Mr M Demelo
Director

E4 COMMERCE.NET LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of E4 COMMERCE.NET LIMITED for the year ended 31 March 2013

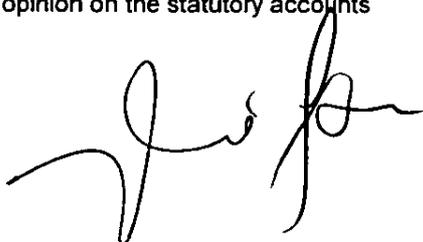
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of E4 COMMERCE NET LIMITED for the year ended 31 March 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of E4 COMMERCE NET LIMITED, as a body, in accordance with the terms of our engagement letter dated 15 December 2005. Our work has been undertaken solely to prepare for your approval the accounts of E4 COMMERCE NET LIMITED and state those matters that we have agreed to state to the Board of Directors of E4 COMMERCE NET LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than E4 COMMERCE NET LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that E4 COMMERCE NET LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of E4 COMMERCE NET LIMITED. You consider that E4 COMMERCE NET LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of E4 COMMERCE NET LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



DAVID ISAACS & COMPANY
Chartered Accountants
2ND FLOOR,
WALSINGHAM HOUSE
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WHETSTONE
LONDON N20 9HR

11 December 2013

E4 COMMERCE.NET LIMITED
Profit and Loss Account
for the year ended 31 March 2013

	Notes	2013 £	2012 £
Turnover		21,696	113,411
Changes in Work in Progress		-	(7,000)
		<u>21,696</u>	<u>106,411</u>
Administrative expenses		(13,415)	(35,087)
Operating profit	2	<u>8,281</u>	<u>71,324</u>
Profit on ordinary activities before taxation		<u>8,281</u>	<u>71,324</u>
Tax on profit on ordinary activities	3	(1,553)	(14,539)
Profit for the financial year		<u>6,728</u>	<u>56,785</u>

E4 COMMERCE.NET LIMITED**Balance Sheet****as at 31 March 2013**

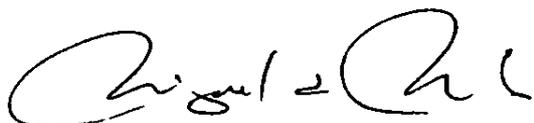
	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	4	7,697	10,263
Current assets			
Cash at bank and in hand		2,393	30,469
Creditors: amounts falling due within one year	5	(3,505)	(26,259)
Net current (liabilities)/assets		<u>(1,112)</u>	<u>4,210</u>
Total assets less current liabilities		<u>6,585</u>	<u>14,473</u>
Provisions for liabilities	6	(1,539)	(2,155)
Net assets		<u>5,046</u>	<u>12,318</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	5,044	12,316
Shareholders' funds		<u>5,046</u>	<u>12,318</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr M Demelo
Director

Approved by the board on 11 December 2013

E4 COMMERCE.NET LIMITED
Notes to the Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 25% p a on written down value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2013	2012
	£	£
This is stated after charging		
Depreciation of owned fixed assets	2,566	3,421
Directors' remuneration	4,500	9,000
	<hr/>	<hr/>
3 Taxation	2013	2012
	£	£
UK corporation tax	2,169	12,774
Deferred tax	(616)	1,765
	<hr/>	<hr/>
	1,553	14,539

E4 COMMERCE.NET LIMITED
Notes to the Accounts
for the year ended 31 March 2013

4 Tangible fixed assets

	Equipment
	£
Cost	
At 1 April 2012	<u>20,251</u>
At 31 March 2013	<u>20,251</u>
Depreciation	
At 1 April 2012	9,988
Charge for the year	<u>2,566</u>
At 31 March 2013	<u>12,554</u>
Net book value	
At 31 March 2013	<u>7,697</u>
At 31 March 2012	<u>10,263</u>

5 Creditors: amounts falling due within one year

	2013	2012
	£	£
Corporation tax	2,169	12,774
Other taxes and social security costs	281	5,581
Other creditors	<u>1,055</u>	<u>7,904</u>
	<u>3,505</u>	<u>26,259</u>

6 Provisions for liabilities

	2013	2012
	£	£
Deferred taxation		
	<u>1,539</u>	<u>2,155</u>
	2013	2012
	£	£
At 1 April	2,155	390
Deferred tax charge in profit and loss account	(616)	1,765
	<u>1,539</u>	<u>2,155</u>

7 Share capital

	Nominal	2013	2013	2012
	value	Number	£	£
Allotted, called up and fully paid				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

E4 COMMERCE.NET LIMITED
Notes to the Accounts
for the year ended 31 March 2013

8 Profit and loss account	2013
	£
At 1 April 2012	12,316
Profit for the year	6,728
Dividends	(14,000)
	<hr/>
At 31 March 2013	<u>5,044</u>

9 Dividends	2013	2012
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<u>14,000</u>	<u>55,000</u>

10 Ultimate controlling party

The Company is controlled by Mr & Mrs Demelo by virtue of having ownership of 100% of the issued ordinary share capital in the company