

Registered number  
04714033

**E4 COMMERCE NET LIMITED**

**Report and Unaudited Accounts**

**31 March 2012**



**DAVID ISAACS & COMPANY**  
Chartered Accountants  
2ND FLOOR,  
WALSINGHAM HOUSE  
1331 - 1337 HIGH ROAD  
WHETSTONE  
LONDON N20 9HR

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**E4 COMMERCE.NET LIMITED**

**Registered number: 04714033**

**Director's Report**

The director presents his report and accounts for the year ended 31 March 2012

**Principal activities**

The company's principal activity during the year continued to be that of Computer Consultancy

**Directors**


The following person served as director during the year

Mr M Demelo

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 19 December 2012 and signed on its behalf

A handwritten signature in black ink, appearing to read 'Mr M Demelo', is written over the printed name and title.

Mr M Demelo  
Director

## **E4 COMMERCE NET LIMITED**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of E4 COMMERCE NET LIMITED for the year ended 31 March 2012**

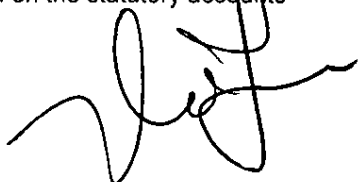
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of E4 COMMERCE NET LIMITED for the year ended 31 March 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of E4 COMMERCE NET LIMITED, as a body, in accordance with the terms of our engagement letter dated 15 December 2005. Our work has been undertaken solely to prepare for your approval the accounts of E4 COMMERCE NET LIMITED and state those matters that we have agreed to state to the Board of Directors of E4 COMMERCE NET LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than E4 COMMERCE NET LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that E4 COMMERCE NET LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of E4 COMMERCE NET LIMITED. You consider that E4 COMMERCE NET LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of E4 COMMERCE NET LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



DAVID ISAACS & COMPANY  
Chartered Accountants  
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LONDON N20 9HR

19 December 2012

**E4 COMMERCE.NET LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 March 2012**

	<b>Notes</b>	<b>2012 £</b>	<b>2011 £</b>
<b>Turnover</b>		113,411	67,046
Cost of sales		(7,000)	7,000
<b>Gross profit</b>		<u>106,411</u>	<u>74,046</u>
Administrative expenses		(35,087)	(23,473)
<b>Operating profit</b>	2	<u>71,324</u>	<u>50,573</u>
<b>Profit on ordinary activities before taxation</b>		<u>71,324</u>	<u>50,573</u>
Tax on profit on ordinary activities	3	(14,539)	(10,421)
<b>Profit for the financial year</b>		<u>56,785</u>	<u>40,152</u>

**E4 COMMERCE.NET LIMITED**  
**Balance Sheet**  
**as at 31 March 2012**

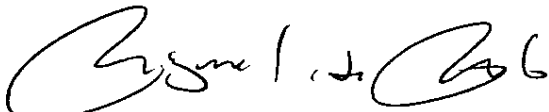
	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	4	10,263	3,509
<b>Current assets</b>			
Stocks		-	7,000
Cash at bank and in hand		30,469	20,424
		<u>30,469</u>	<u>27,424</u>
<b>Creditors amounts falling due within one year</b>	5	(26,259)	(20,010)
<b>Net current assets</b>		<u>4,210</u>	<u>7,414</u>
<b>Total assets less current liabilities</b>		<u>14,473</u>	<u>10,923</u>
<b>Provisions for liabilities</b>	6	(2,155)	(390)
<b>Net assets</b>		<u>12,318</u>	<u>10,533</u>
<b>Capital and reserves</b>			
Called up share capital	7	2	2
Profit and loss account	8	12,316	10,531
<b>Shareholders' funds</b>		<u>12,318</u>	<u>10,533</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr M Demelo  
Director

Approved by the board on 19 December 2012

**E4 COMMERCE NET LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 25% p a on written down value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

<b>2 Operating profit</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	3,421	1,170
Directors' remuneration	9,000	9,000
	<hr/>	<hr/>
<b>3 Taxation</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
UK corporation tax	12,774	10,829
Deferred tax	1,765	(408)
	<hr/>	<hr/>
	14,539	10,421

**E4 COMMERCE.NET LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2012**

**4 Tangible fixed assets**

	Equipment £
<b>Cost</b>	
At 1 April 2011	10,076
Additions	10,175
At 31 March 2012	<u>20,251</u>
<b>Depreciation</b>	
At 1 April 2011	6,567
Charge for the year	3,421
At 31 March 2012	<u>9,988</u>
<b>Net book value</b>	
At 31 March 2012	<u>10,263</u>
At 31 March 2011	<u>3,509</u>

**5 Creditors' amounts falling due within one year**

	2012 £	2011 £
Corporation tax	12,774	10,829
Other taxes and social security costs	5,581	3,193
Other creditors	7,904	5,988
	<u>26,259</u>	<u>20,010</u>

**6 Provisions for liabilities**

	2012 £	2011 £
Deferred taxation		
Accelerated capital allowances	2,155	390
	<u>2,155</u>	<u>390</u>
	2012 £	2011 £
At 1 April	390	798
Deferred tax charge in profit and loss account	1,765	(408)
At 31 March	<u>2,155</u>	<u>390</u>

**7 Share capital**

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

**E4 COMMERCE.NET LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2012**

**8 Profit and loss account**

	<b>2012</b>
	<b>£</b>
At 1 April 2011	10,531
Profit for the year	56,785
Dividends	(55,000)
	<hr/>
At 31 March 2012	12,316
	<hr/>

**9 Dividends**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year		
Dividends paid	<hr/> 55,000	<hr/> 40,348

**10 Ultimate controlling party**

The Company is controlled by Mr & Mrs Demelo by virtue of having ownership of 100% of the issued ordinary share capital in the company