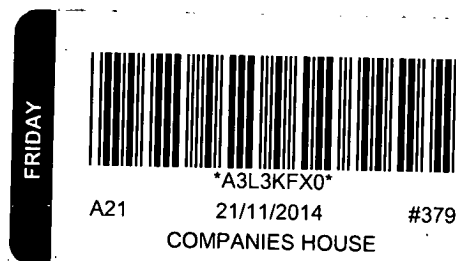


COMPANY REGISTRATION NUMBER 04713945

SIMPLITAX (WALES) LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2014



FOOKS & CO
Accountants & Business Advisors
14 High Street
Bargoed
Caerphilly
CF81 8RA

SIMPLITAX (WALES) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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Notes to the abbreviated accounts	2

SIMPLITAX (WALES) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Intangible assets		14,400	15,600
Tangible assets		<u>1,382</u>	<u>1,842</u>
		<u>15,782</u>	<u>17,442</u>
CURRENT ASSETS			
Cash at bank and in hand		19,147	15,489
CREDITORS: Amounts falling due within one year		<u>14,472</u>	<u>9,028</u>
NET CURRENT ASSETS		<u>4,675</u>	<u>6,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,457</u>	<u>23,903</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>20,456</u>	<u>23,902</u>
SHAREHOLDERS' FUNDS		<u>20,457</u>	<u>23,903</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

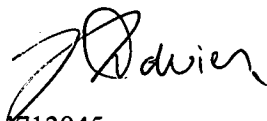
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 20 November 2014.

MR P J DAVIES
Director



Company Registration Number: 04713945

The notes on pages 2 to 3 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Straight Line over 20 Years

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Reducing Balance

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

SIMPLITAX (WALES) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2013 and 31 March 2014	<u>30,000</u>	<u>6,454</u>	<u>36,454</u>
DEPRECIATION			
At 1 April 2013	14,400	4,612	19,012
Charge for year	<u>1,200</u>	<u>460</u>	<u>1,660</u>
At 31 March 2014	<u>15,600</u>	<u>5,072</u>	<u>20,672</u>
NET BOOK VALUE			
At 31 March 2014	<u>14,400</u>	<u>1,382</u>	<u>15,782</u>
At 31 March 2013	<u>15,600</u>	<u>1,842</u>	<u>17,442</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>