

Registered number
04713755

Bunting Accountants Limited

Abbreviated Accounts

31 March 2014

Bunting Accountants Limited**Registered number:** 04713755**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	216,000	240,000
Tangible assets	3	13,224	5,149
		<u>229,224</u>	<u>245,149</u>
Current assets			
Stocks		17,375	15,500
Debtors		29,352	38,690
Cash at bank and in hand		37,571	33,430
		<u>84,298</u>	<u>87,620</u>
Creditors: amounts falling due within one year		<u>(47,309)</u>	<u>(51,146)</u>
Net current assets		36,989	36,474
Total assets less current liabilities		<u>266,213</u>	<u>281,623</u>
Provisions for liabilities		(2,176)	(458)
Net assets		<u>264,037</u>	<u>281,165</u>
Capital and reserves			
Called up share capital	4	1,333	1,333
Profit and loss account		262,704	279,832
Shareholders' funds		<u>264,037</u>	<u>281,165</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr D A Bunting

Director

Approved by the board on 31 May 2014

Bunting Accountants Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

Work in progress is valued at selling price.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets	£
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Cost

At 1 April 2013	240,000
At 31 March 2014	<u>240,000</u>

Amortisation

Provided during the year	24,000
At 31 March 2014	<u>24,000</u>

Net book value

At 31 March 2014	<u>216,000</u>
At 31 March 2013	<u>240,000</u>

Goodwill is being written off over its estimated economic life of ten years.

3 Tangible fixed assets	£
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Cost

At 1 April 2013	27,264
Additions	12,483
At 31 March 2014	<u>39,747</u>

Depreciation

At 1 April 2013	22,115
Charge for the year	4,408
At 31 March 2014	<u>26,523</u>

Net book value

At 31 March 2014	<u>13,224</u>
At 31 March 2013	<u>5,149</u>

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,333	<u>1,333</u>	<u>1,333</u>

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