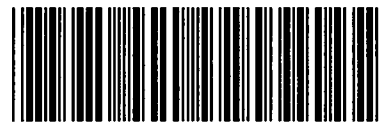


Company Registration No. 04713546 (England and Wales)

FLEXI STORE SELF STORAGE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

WEDNESDAY



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31/12/2014

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COMPANIES HOUSE

FLEXI STORE SELF STORAGE LIMITED

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FLEXI STORE SELF STORAGE LIMITED

INDEPENDENT AUDITORS' REPORT TO FLEXI STORE SELF STORAGE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Flexi Store Self Storage Limited for the year ended 31 March 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

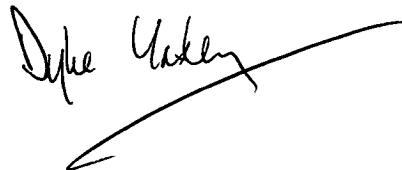
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr Andrew Young (Senior Statutory Auditor)
for and on behalf of Dyke Yaxley Limited

30/12/2014

Chartered Accountants
Statutory Auditor

1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

FLEXI STORE SELF STORAGE LIMITED


ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		41,980		45,484
Tangible assets	2		545,596		629,838
			<u>587,576</u>		<u>675,322</u>
Current assets					
Stocks		9,569		8,538	
Debtors		566,981		525,967	
Investments		250,000		200,000	
Cash at bank and in hand		262,867		256,875	
		<u>1,089,417</u>		<u>991,380</u>	
Creditors: amounts falling due within one year		<u>(720,597)</u>		<u>(761,675)</u>	
Net current assets			<u>368,820</u>		<u>229,705</u>
Total assets less current liabilities			<u>956,396</u>		<u>905,027</u>
Creditors: amounts falling due after more than one year	3		(102,134)		(150,003)
Provisions for liabilities			<u>(32,566)</u>		<u>(46,876)</u>
			<u>821,696</u>		<u>708,148</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			821,596		708,048
Shareholders' funds			<u>821,696</u>		<u>708,148</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29/12/2014


Miss S Hopkins
Director

Company Registration No. 04713546

FLEXI STORE SELF STORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	4% straight line basis
Plant and machinery	10% straight line basis
Fixtures, fittings & equipment	10%/20%/33% straight line basis
Motor vehicles	25% reducing balance basis

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

FLEXI STORE SELF STORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	70,000	1,182,047	1,252,047
Additions	-	6,698	6,698
At 31 March 2014	70,000	1,188,745	1,258,745
Depreciation			
At 1 April 2013	24,516	552,209	576,725
Charge for the year	3,504	90,940	94,444
At 31 March 2014	28,020	643,149	671,169
Net book value			
At 31 March 2014	41,980	545,596	587,576
At 31 March 2013	45,484	629,838	675,322

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £150,211 (2013 - £204,585).

4 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5 Ultimate parent company

The ultimate parent company is Alan Ward Limited a company incorporated in the U.K.