

Company Registration No 4713546 (England and Wales)

FLEXI STORE SELF STORAGE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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FLEXI STORE SELF STORAGE LIMITED

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FLEXI STORE SELF STORAGE LIMITED

INDEPENDENT AUDITORS' REPORT TO FLEXI STORE SELF STORAGE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Flexi Store Self Storage Limited for the year ended 31 March 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

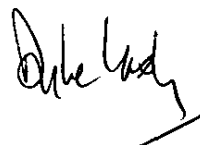
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Mr Andrew Young (Senior Statutory Auditor)
for and on behalf of Dyke Yaxley Limited**

30/11/2010

**Chartered Accountants
Statutory Auditor**

1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

FLEXI STORE SELF STORAGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2	55,996		59,500	
Tangible assets	2	748,936		742,447	
		<u>804,932</u>		<u>801,947</u>	
Current assets					
Debtors		365,495		268,738	
Cash at bank and in hand		39,826		23,613	
		<u>405,321</u>		<u>292,351</u>	
Creditors. amounts falling due within one year		<u>(671,420)</u>		<u>(556,169)</u>	
Net current liabilities			(266,099)		(263,818)
Total assets less current liabilities			538,833		538,129
Creditors amounts falling due after more than one year	3		(251,039)		(281,916)
Provisions for liabilities			<u>(29,904)</u>		<u>(30,695)</u>
			<u>257,890</u>		<u>225,518</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			257,790		225,418
Shareholders' funds			<u>257,890</u>		<u>225,518</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 25/11/2010



Miss S. Hopkins
Director

Company Registration No. 4713546

FLEXI STORE SELF STORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	4% straight line basis
Plant and machinery	10% straight line basis
Fixtures, fittings & equipment	10%/20% straight line basis
Motor vehicles	25% reducing balance basis

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2009	70,000	942,080	1,012,080
Additions	-	78,781	78,781
At 31 March 2010	70,000	1,020,861	1,090,861
Depreciation			
At 1 April 2009	10,500	199,633	210,133
Charge for the year	3,504	72,292	75,796
At 31 March 2010	14,004	271,925	285,929
Net book value			
At 31 March 2010	55,996	748,936	804,932
At 31 March 2009	59,500	742,447	801,947

FLEXI STORE SELF STORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

3	Creditors' amounts falling due after more than one year	2010 £	2009 £
	Analysis of loans repayable in more than five years		
	Total amounts repayable by instalments which are due in more than five years	69,163	60,500

The aggregate amount of creditors for which security has been given amounted to £313,409 (2009 - £365,447)

4	Share capital	2010 £	2009 £
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

5 Ultimate parent company

The ultimate parent company is Alan Ward Limited a company incorporated in the U K