

Company Registration No. 4713546 (England and Wales)

**FLEXI STORE SELF STORAGE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

SATURDAY



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COMPANIES HOUSE

# **FLEXI STORE SELF STORAGE LIMITED**

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# **FLEXI STORE SELF STORAGE LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO FLEXI STORE SELF STORAGE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Flexi Store Self Storage Limited for the year ended 31 March 2009 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

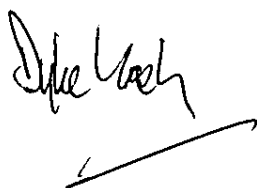
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Dyke Yaxley Limited**

30/11/09

**Chartered Accountants  
Registered Auditor**

1 Brassey Road  
Old Potts Way  
Shrewsbury  
Shropshire  
SY3 7FA

# FLEXI STORE SELF STORAGE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Intangible assets	2	59,500		63,000	
Tangible assets	2	742,447		664,186	
		<u>801,947</u>		<u>727,186</u>	
<b>Current assets</b>					
Debtors		268,738		281,963	
Cash at bank and in hand		23,613		9,114	
		<u>292,351</u>		<u>291,077</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(556,169)</u>		<u>(532,466)</u>	
<b>Net current liabilities</b>		<u>(263,818)</u>		<u>(241,389)</u>	
<b>Total assets less current liabilities</b>		<u>538,129</u>		<u>485,797</u>	
<b>Creditors: amounts falling due after more than one year</b>	3	(281,916)		(318,505)	
<b>Provisions for liabilities</b>		<u>(30,695)</u>		<u>(27,299)</u>	
		<u>225,518</u>		<u>139,993</u>	
<b>Capital and reserves</b>					
Called up share capital	4	100		100	
Profit and loss account		225,418		139,893	
<b>Shareholders' funds</b>		<u>225,518</u>		<u>139,993</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 27/11/09



Miss S Hopkins  
Director

Company Registration No. 4713546

# FLEXI STORE SELF STORAGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	4% straight line basis
Plant and machinery	10% straight line basis
Fixtures, fittings & equipment	20% straight line basis

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2008	70,000	802,761	872,761
Additions	-	139,319	139,319
At 31 March 2009	70,000	942,080	1,012,080
<b>Depreciation</b>			
At 1 April 2008	7,000	138,575	145,575
Charge for the year	3,500	61,058	64,558
At 31 March 2009	10,500	199,633	210,133
<b>Net book value</b>			
At 31 March 2009	59,500	742,447	801,947
At 31 March 2008	63,000	664,186	727,186

# **FLEXI STORE SELF STORAGE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009**

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<b>3</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>

**Analysis of loans repayable in more than five years**

Total amounts repayable by instalments which are due in more than five years

<u>60,500</u>	<u>97,088</u>
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The aggregate amount of creditors for which security has been given amounted to £365,447 (2008 - £381,607).

<b>4</b>	<b>Share capital</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>

**Authorised**

10,000 Ordinary shares of £1 each

<u>10,000</u>	<u>10,000</u>
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**Allotted, called up and fully paid**

100 Ordinary shares of £1 each

<u>100</u>	<u>100</u>
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**5 Ultimate parent company**

The ultimate parent company is Alan Ward Limited a company incorporated in the U.K.