

Company Registration No. 04713546 (England and Wales)

**FLEXI STORE SELF STORAGE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**



# **FLEXI STORE SELF STORAGE LIMITED**

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# **FLEXI STORE SELF STORAGE LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO FLEXI STORE SELF STORAGE LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Flexi Store Self Storage Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Mr Andrew Young (Senior Statutory Auditor)**  
for and on behalf of Dyke Yaxley Limited



12/11/2012

**Chartered Accountants**  
**Statutory Auditor**

1 Brassey Road  
Old Potts Way  
Shrewsbury  
Shropshire  
SY3 7FA

# FLEXI STORE SELF STORAGE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Intangible assets	2	48,988		52,492	
Tangible assets	2	794,416		873,570	
		843,404		926,062	
<b>Current assets</b>					
Stocks		8,797		8,639	
Debtors		438,953		397,374	
Cash at bank and in hand		238,160		167,546	
		685,910		573,559	
<b>Creditors: amounts falling due within one year</b>		(759,849)		(827,132)	
<b>Net current liabilities</b>			(73,939)		(253,573)
<b>Total assets less current liabilities</b>			769,465		672,489
<b>Creditors: amounts falling due after more than one year</b>	3		(194,422)		(211,136)
<b>Provisions for liabilities</b>			(63,423)		(72,881)
			511,620		388,472
<b>Capital and reserves</b>					
Called up share capital	4	100		100	
Profit and loss account		511,520		388,372	
<b>Shareholders' funds</b>			511,620		388,472

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 12/11/2012



Miss S Hopkins  
Director

Company Registration No. 04713546

# FLEXI STORE SELF STORAGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	4% straight line basis
Plant and machinery	10% straight line basis
Fixtures, fittings & equipment	10%/20%/33% straight line basis
Motor vehicles	25% reducing balance basis

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2011	70,000	1,226,075	1,296,075
Additions	-	48,382	48,382
Disposals	-	(29,522)	(29,522)
At 31 March 2012	70,000	1,244,935	1,314,935
<b>Depreciation</b>			
At 1 April 2011	17,508	352,505	370,013
Charge for the year	3,504	98,014	101,518
At 31 March 2012	21,012	450,519	471,531
<b>Net book value</b>			
At 31 March 2012	48,988	794,416	843,404
At 31 March 2011	52,492	873,570	926,062

# **FLEXI STORE SELF STORAGE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2012**

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<b>3</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>

**Analysis of loans repayable in more than five years**

Total amounts repayable by instalments which are due in more than five years

-	29,260
<u>          </u>	<u>          </u>

The aggregate amount of creditors for which security has been given amounted to £306,786 (2011 - £288,976)

<b>4</b>	<b>Share capital</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>

**Allotted, called up and fully paid**

100 Ordinary shares of £1 each

100	100
<u>          </u>	<u>          </u>

**5 Ultimate parent company**

The ultimate parent company is Alan Ward Limited a company incorporated in the U K