

Registered Number 04713191

Paxton Restoration Limited

Abbreviated Accounts

31 March 2013

Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Tangible		7,310	7,689
		<u>7,310</u>	<u>7,689</u>
Current assets			
Stocks		27,680	28,750
Debtors		21,186	21,490
Cash at bank and in hand		684	3,333
Total current assets		<u>49,550</u>	<u>53,573</u>
Creditors: amounts falling due within one year		(131,018)	(107,276)
Net current assets (liabilities)		(81,468)	(53,703)
Total assets less current liabilities		<u>(74,158)</u>	<u>(46,014)</u>
Total net assets (liabilities)		<u>(74,158)</u>	<u>(46,014)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(74,159)	(46,015)

Shareholders funds

(74,158)

(46,014)

- a. For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2013

And signed on their behalf by:

Mr R W M Sullivan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Motor Vehicles	0% Method for Motor vehicles
Equipment	0% Method for Equipment

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2012	24,573	24,573
Additions	6,600	6,600
At 31 March 2013	<u>31,173</u>	<u>31,173</u>
Depreciation		
At 01 April 2012	16,884	16,884
Charge for year	6,979	6,979
At 31 March 2013	<u>23,863</u>	<u>23,863</u>
Net Book Value		
At 31 March 2013	7,310	7,310

At 31 March 2012

7,689

7,689

3 Creditors: amounts falling due after more than one year

4 Share capital

2013

2012

£

£

Authorised share capital:

100 Ordinary of £1 each

100

100

**Allotted, called up and fully
paid:**

1 Ordinary of £1 each

1

1