

Registered Number 04713191

Paxton Restoration Limited

Abbreviated Accounts

31 March 2012

Paxton Restoration Limited

Registered Number 04713191

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			7,689		13,017
			<u>7,689</u>		<u>13,017</u>
Current assets					
Stocks		28,750		34,980	
Debtors		21,490		4,650	
Cash at bank and in hand		3,333		0	
Total current assets		<u>53,573</u>		<u>39,630</u>	
Creditors: amounts falling due within one year		(107,276)		(66,698)	
Net current assets (liabilities)			(53,703)		(27,068)
Total assets less current liabilities			<u>(46,014)</u>		<u>(14,051)</u>
Total net assets (liabilities)			<u>(46,014)</u>		<u>(14,051)</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			(46,015)		(14,052)
Shareholders funds			<u>(46,014)</u>		<u>(14,051)</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 May 2013

And signed on their behalf by:

Mr R W M Sullivan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Motor Vehicles	0% Method for Motor vehicles
Equipment	0% Method for Equipment

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2011	- 24,573	24,573
At 31 March 2012	- 24,573	24,573
Depreciation		
At 01 April 2011	11,556	11,556
Charge for year	- 5,328	5,328
At 31 March 2012	- 16,884	16,884
Net Book Value		
At 31 March 2012	7,689	7,689
At 31 March 2011	- 13,017	13,017

3 Creditors: amounts falling due after more than one year

4 Share capital

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1