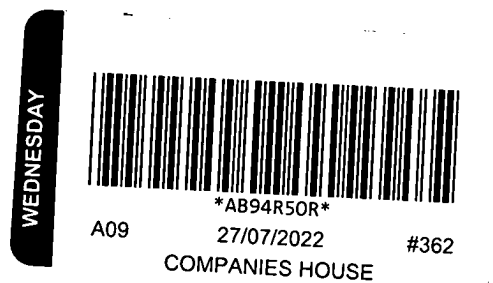


COMPANY REGISTRATION NUMBER: 04713136

RUDDING PARK ESTATE LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
31st OCTOBER 2021



RUDDING PARK ESTATE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31st OCTOBER 2021

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RUDDING PARK ESTATE LIMITED

STATEMENT OF FINANCIAL POSITION

31st OCTOBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	5	10,258,258	10,098,340
CURRENT ASSETS			
Stocks	6	283,475	177,027
Debtors	7	124,246	203,473
Cash at bank and in hand		54	103
		<u>407,775</u>	<u>380,603</u>
CREDITORS: amounts falling due within one year	8	(885,218)	(535,309)
NET CURRENT LIABILITIES		<u>(477,443)</u>	<u>(154,706)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,780,815</u>	<u>9,943,634</u>
CREDITORS: amounts falling due after more than one year	9	(1,399,471)	(1,545,005)
PROVISIONS			
Taxation including deferred tax		–	(49,077)
NET ASSETS		<u>8,381,344</u>	<u>8,349,552</u>
CAPITAL AND RESERVES			
Called up share capital	11	5,000,000	5,000,000
Share premium account		2,315,000	2,315,000
Profit and loss account		1,066,344	1,034,552
SHAREHOLDERS FUNDS		<u>8,381,344</u>	<u>8,349,552</u>

The statement of financial position
continues on the following page.

The notes on pages 3 to 9 form part of these financial statements.

RUDDING PARK ESTATE LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31st OCTOBER 2021

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

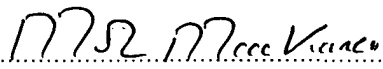
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the director and authorised for issue on 12th July 2022, and are signed by:


.....
M Mackaness
Director

Company registration number: 04713136

The notes on pages 3 to 9 form part of these financial statements.

RUDDING PARK ESTATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st OCTOBER 2021

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Ridding Estate Office, Haggs Farm, Haggs Road, Follifoot, Harrogate, HG3 1EQ, North Yorkshire.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) Disclosures in respect of each class of share capital have not been presented.

(b) No cash flow statement has been presented for the company.

(c) Disclosures in respect of financial instruments have not been presented.

(d) Disclosures in respect of share-based payments have not been presented.

(e) No disclosure has been given for the aggregate remuneration of key management personnel.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

RUDDING PARK ESTATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31st OCTOBER 2021

3. ACCOUNTING POLICIES *(continued)*

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the profit and loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	10% and 15% Straight line
Plant and machinery	-	15% Reducing balance and 20% Straight line
Fixtures and fittings	-	20 % Straight line
Motor vehicles	-	25% Reducing balance
Renewable energy	-	10% Straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

RUDDING PARK ESTATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31st OCTOBER 2021

3. ACCOUNTING POLICIES *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Work in progress is measured at the lower of cost and estimated selling price. Cost includes all costs of purchase and other costs incurred in bringing the work in progress to its present state of completion.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in the profit or loss unless the provision was originally recognised as part of the cost of an asset.

RUDDING PARK ESTATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31st OCTOBER 2021

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 7 (2020: 7).

RUDDING PARK ESTATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31st OCTOBER 2021

5. TANGIBLE ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost						
At 1 Nov 2020	9,853,140	354,170	801,170	74,963	375,811	11,459,254
Additions	165,676	27,843	12,052	55,445	–	261,016
Disposals	(5,880)	(11,000)	–	(5,000)	–	(21,880)
At 31 Oct 2021	<u>10,012,936</u>	<u>371,013</u>	<u>813,222</u>	<u>125,408</u>	<u>375,811</u>	<u>11,698,390</u>
Depreciation						
At 1 Nov 2020	58,110	260,279	788,902	39,253	214,370	1,360,914
Charge for the year	1,385	22,927	9,012	22,664	36,211	92,199
Disposals	–	(8,480)	–	(4,501)	–	(12,981)
At 31 Oct 2021	<u>59,495</u>	<u>274,726</u>	<u>797,914</u>	<u>57,416</u>	<u>250,581</u>	<u>1,440,132</u>
Carrying amount						
At 31 Oct 2021	<u>9,953,441</u>	<u>96,287</u>	<u>15,308</u>	<u>67,992</u>	<u>125,230</u>	<u>10,258,258</u>
At 31 Oct 2020	<u>9,795,030</u>	<u>93,891</u>	<u>12,268</u>	<u>35,710</u>	<u>161,441</u>	<u>10,098,340</u>

6. STOCKS

	2021 £	2020 £
Raw materials and consumables	18,853	22,466
Work in progress	29,941	31,511
Finished goods and goods for resale	234,681	123,050
	<u>283,475</u>	<u>177,027</u>

7. DEBTORS

	2021 £	2020 £
Trade debtors	4,219	35,586
Prepayments and accrued income	100,197	161,203
Other debtors	19,830	6,684
	<u>124,246</u>	<u>203,473</u>

RUDDING PARK ESTATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31st OCTOBER 2021

8. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	604,963	328,511
Trade creditors	108,697	33,978
Accruals and deferred income	142,430	130,932
Corporation tax	10,388	19,979
Social security and other taxes	7,576	9,714
Obligations under finance leases and hire purchase contracts	8,284	8,284
Director loan accounts	2,397	3,911
Other creditors	483	—
	<u>885,218</u>	<u>535,309</u>

9. CREDITORS: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	1,396,019	1,533,269
Obligations under finance leases and hire purchase contracts	3,452	11,736
	<u>1,399,471</u>	<u>1,545,005</u>

10. DEFERRED TAX

The deferred tax included in the statement of financial position is as follows:

	2021 £	2020 £
Included in provisions	—	49,077

The deferred tax account consists of the tax effect of timing differences in respect of:

	2021 £	2020 £
Accelerated capital allowances	49,077	50,080
Deferred tax - other timing differences	(49,077)	(1,003)
	<u>—</u>	<u>49,077</u>

11. CALLED UP SHARE CAPITAL

Issued, called up and fully paid

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	<u>5,000,000</u>	<u>5,000,000</u>	<u>5,000,000</u>	<u>5,000,000</u>

RUDDING PARK ESTATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31st OCTOBER 2021

12. RELATED PARTY TRANSACTIONS

As at the year end, £250 (2020: £6,684) was owed to the company by Home Farm Follifoot Management Services Limited, a company under common control.

No further transactions with related parties were undertaken such as required to be disclosed under FRS 102 Section 1A small entities.