

Company Registration No. 04713136 (England and Wales)

RUDDING PARK ESTATE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014

MONDAY



A19 *A4E0CLZN* #243
17/08/2015
COMPANIES HOUSE

RUDDING PARK ESTATE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	9,988,411	9,617,883
Current assets			
Stocks		272,054	154,244
Debtors		665,666	157,921
Cash at bank and in hand		83	241
		937,803	312,406
Creditors: amounts falling due within one year		(392,722)	(565,812)
Net current assets/(liabilities)		545,081	(253,406)
Total assets less current liabilities		10,533,492	9,364,477
Creditors: amounts falling due after more than one year		(2,057,019)	(1,051,277)
		8,476,473	8,313,200
Capital and reserves			
Called up share capital	3	5,000,000	5,000,000
Share premium account		2,315,000	2,315,000
Profit and loss account		1,161,473	998,200
Shareholders' funds		8,476,473	8,313,200

RUDDING PARK ESTATE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2014

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 28 July 2015



Mr M Mackaness
Director

Company Registration No. 04713136

RUDDING PARK ESTATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The freehold land and buildings acquired as a result of the transfer agreement between AJ Mackaness Limited, Rudding Park Estate Limited and the director were incorporated at the values attributed by a professional valuation as at 1 November 2002 by Messrs Strutt & Parker together with any additions since that date at cost.

The director has not implemented the requirements of Companies Act 1985 and Financial Reporting Standard Number 15 and consequently there are buildings not being depreciated as follows:

Book value at 31 October 2014 - £6,477,357:

Home Farm Development	£1,710,471
Let properties and Farm	£3,044,632
Business units	£1,722,254

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	5% on certain property improvements
Plant, machinery, fixtures & fittings	over 1 to 7 years

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

RUDDING PARK ESTATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2014

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2013	10,443,027
Additions	1,138,191
Disposals	(601,198)
	<hr/>
At 31 October 2014	10,980,020
	<hr/>
Depreciation	
At 1 November 2013	825,144
Charge for the year	166,465
	<hr/>
At 31 October 2014	991,609
	<hr/>
Net book value	
At 31 October 2014	9,988,411
	<hr/>
At 31 October 2013	9,617,883
	<hr/>

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
5,000,000 Ordinary shares of £1 each	5,000,000	5,000,000
	<hr/>	<hr/>