

Registered Number 04712994

RED ANT SOLUTIONS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	9,951	10,752
		<u>9,951</u>	<u>10,752</u>
Current assets			
Debtors		261,605	261,729
Cash at bank and in hand		92	2,847
		<u>261,697</u>	<u>264,576</u>
Creditors: amounts falling due within one year	3	(75,906)	(91,383)
Net current assets (liabilities)		<u>185,791</u>	<u>173,193</u>
Total assets less current liabilities		<u>195,742</u>	<u>183,945</u>
Creditors: amounts falling due after more than one year	3	(205,697)	(190,622)
Total net assets (liabilities)		<u>(9,955)</u>	<u>(6,677)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(10,055)	(6,777)
Shareholders' funds		<u>(9,955)</u>	<u>(6,677)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2016

And signed on their behalf by:

J.R. Giles, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents the value of work undertaken in the year exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 25% on cost

Computer equipment - 25% on cost

Valuation information and policy**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Other accounting policies**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	27,824
Additions	7,071
Disposals	-
Revaluations	-
Transfers	-

At 31 March 2016	<u>34,895</u>
Depreciation	
At 1 April 2015	17,072
Charge for the year	7,872
On disposals	-
At 31 March 2016	<u>24,944</u>
Net book values	
At 31 March 2016	<u>9,951</u>
At 31 March 2015	<u>10,752</u>

Included within fixed assets are assets held under hire purchase agreements of £8,295 (2015: £8,295). Depreciation charged on those assets during the year was £2,074 (2015: £2,074).

3 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	38,318	37,179

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100
190,000 Preference shares of £1 each	190,000	190,000

During the year ended 31st March 2015 the company issued a total of 190,000 Preference Shares at £1 each in four separate tranches to Quantum Marketing Services Benefit Scheme, a pension scheme under the control of the director Mr J.R. Giles.

The Preference Shares are subject to interest at 5% per annum, do not have voting rights, have first priority on winding up, share capital reduction or other capital distribution and are repayable 5 years from the date of the share issue.

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