

**ZEPHYR INVESTMENTS LIMITED**

**(Company Number 4712921)**

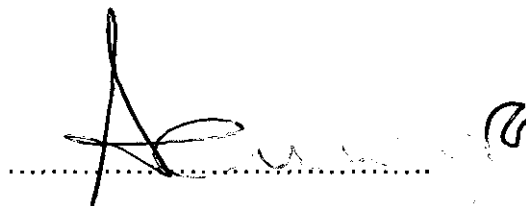
**ELECTIVE RESOLUTIONS**

We, the undersigned, being the sole member of the above Company,  
HEREBY PASS the following resolutions as elective resolutions:

It is resolved THAT

- (i) pursuant to Section 366A of the Companies Act 1985 the Company hereby elects to dispense with the holding of Annual General Meetings in 2003 and subsequent years until this election is revoked;
- (ii) Pursuant to Section 252 of the Companies Act 1985 the Company hereby elects to dispense with the laying of accounts and reports before the Company in General Meeting;
- (iii) Pursuant to Section 386 of the Companies Act 1985 the Company hereby elects to dispense with the obligation to appoint Auditors annually.

**Dated 29 April 2003**

A handwritten signature in black ink, consisting of a large capital 'A' followed by a cursive flourish, is written over a horizontal dotted line.

For and on behalf of

National Wind Power Limited

