

**THE SAFETY GROUP LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**The Safety Group Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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**Contents**

	<b>Page</b>
Balance Sheet	2–3
Notes to the Financial Statements	4–6

**The Safety Group Limited**  
**Balance Sheet**  
**As at 31 March 2021**

Registered number: 04712733

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>4</b>		14,053		18,738
Tangible Assets	<b>5</b>		77,941		80,263
			<u>91,994</u>		<u>99,001</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>6</b>	358,701		177,362	
Cash at bank and in hand		192,794		275,974	
		<u>551,495</u>		<u>453,336</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(214,213 )		(193,950 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>337,282</u>		<u>259,386</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>429,276</u>		<u>358,387</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(3,703 )		(5,682 )
			<u></u>		<u></u>
<b>NET ASSETS</b>			<u>425,573</u>		<u>352,705</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		100		100
Profit and Loss Account			425,473		352,605
			<u></u>		<u></u>
<b>SHAREHOLDERS' FUNDS</b>			<u>425,573</u>		<u>352,705</u>

**The Safety Group Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

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For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Lee Taylor**

Director

**27/09/2021**

The notes on pages 4 to 6 form part of these financial statements.

**The Safety Group Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets is the company website. It is amortised to profit and loss account over its estimated economic life of 4 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% reducing balance
Motor Vehicles	15% Straight Line
Fixtures & Fittings	25% reducing balance

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**The Safety Group Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2021</b>	<b>2020</b>
Office and administration	3	3
Sales, marketing and distribution	10	12
	<u>13</u>	<u>15</u>

**4. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 1 April 2020	58,993
As at 31 March 2021	<u>58,993</u>
<b>Amortisation</b>	
As at 1 April 2020	40,255
Provided during the period	4,685
As at 31 March 2021	<u>44,940</u>
<b>Net Book Value</b>	
As at 31 March 2021	<u>14,053</u>
As at 1 April 2020	<u>18,738</u>

**5. Tangible Assets**

	<b>Plant &amp; Machinery £</b>	<b>Motor Vehicles £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Total £</b>
<b>Cost</b>				
As at 1 April 2020	37,089	73,503	33,849	144,441
Additions	3,966	45,954	-	49,920
Disposals	-	(39,949 )	-	(39,949 )
As at 31 March 2021	<u>41,055</u>	<u>79,508</u>	<u>33,849</u>	<u>154,412</u>
<b>Depreciation</b>				
As at 1 April 2020	29,554	11,025	23,599	64,178
Provided during the period	3,797	11,926	2,562	18,285
Disposals	-	(5,992 )	-	(5,992 )
As at 31 March 2021	<u>33,351</u>	<u>16,959</u>	<u>26,161</u>	<u>76,471</u>
<b>Net Book Value</b>				
As at 31 March 2021	<u>7,704</u>	<u>62,549</u>	<u>7,688</u>	<u>77,941</u>
As at 1 April 2020	<u>7,535</u>	<u>62,478</u>	<u>10,250</u>	<u>80,263</u>

**The Safety Group Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**6. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	153,306	143,615
Amounts owed by group undertakings	205,395	33,747
	<u>358,701</u>	<u>177,362</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	24,649	40,370
Bank loans and overdrafts	50,000	-
Corporation tax	42,038	32,941
Other taxes and social security	15,717	18,810
VAT	50,518	31,381
Net wages	-	1,267
Accruals and deferred income	1,200	3,495
Directors' loan accounts	12,699	11,038
Amounts owed to group undertakings	17,392	54,648
	<u>214,213</u>	<u>193,950</u>

**8. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	100	100

**9. Related Party Transactions**

At the balance sheet date, the amount owed by the parent company was £171,648 (2020 - £37,256 Creditor). These loans are interest free and repayable on demand.

At the balance sheet date, the amount owed to associated companies was £17,392 (2019 - £17,392). These loans are interest free and repayable on demand.

At the balance sheet date, the amount owed by associated companies was £33,747 (2019 - £33,747). These loans are interest free and repayable on demand.

The company also made payments totalling £21,000 (2020 - £21,000) to Global First SSAS being the pension scheme of the directors. Rent is charged at market value.

**10. Ultimate Parent Undertaking and Controlling Party**

The company's immediate and ultimate parent undertaking is Spectra Business Solutions Ltd . Spectra Business Solutions Ltd was incorporated in England.

The ultimate controlling party is Spectra Business Solutions Ltd who controls 100% of the shares of The Safety Group Limited .

**11. General Information**

The Safety Group Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04712733 . The registered office is Pacific Court, Pacific Road, Atlantic Street, Broadheath, Altrincham, Cheshire, WA14 5BJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.