

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

**FOR**

**DIRECT FISH LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2016**

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**DIRECT FISH LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTOR:** David Roy Yarwood

**SECRETARY:** Emma Yarwood

**REGISTERED OFFICE:** 205A Ashley Road  
Hale  
Altrincham  
Cheshire  
WA15 9SQ

**REGISTERED NUMBER:** 04712449

**ACCOUNTANTS:** M. S. Twist & Co. Limited  
Chartered Certified Accountants  
205A Ashley Road  
Hale  
Altrincham  
Cheshire  
WA15 9SQ

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2016**

	Notes	31.3.16 £	31.3.15 £
<b>FIXED ASSETS</b>			
Intangible assets	2	1	1
Tangible assets	3	<u>26,351</u>	<u>44,825</u>
		<u>26,352</u>	<u>44,826</u>
<b>CURRENT ASSETS</b>			
Stocks		4,634	4,267
Debtors		104,844	86,079
Cash at bank and in hand		<u>506,259</u>	<u>338,878</u>
		<u>615,737</u>	<u>429,224</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(133,194)</u>	<u>(107,776)</u>
<b>NET CURRENT ASSETS</b>		<u>482,543</u>	<u>321,448</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>508,895</b>	<b>366,274</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(5,270)</u>	<u>(4,890)</u>
<b>NET ASSETS</b>		<u><u>503,625</u></u>	<u><u>361,384</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>503,525</u>	<u>361,284</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>503,625</u></u>	<u><u>361,384</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2016 and were signed by:

David Roy Yarwood - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures, fittings & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u><b>25,000</b></u>
<b>AMORTISATION</b>	
At 1 April 2015 and 31 March 2016	<u><b>24,999</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u><u><b>1</b></u></u>
At 31 March 2015	<u><u><b>1</b></u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2015	175,939
Disposals	<u>(4,989)</u>
At 31 March 2016	<u>170,950</u>
<b>DEPRECIATION</b>	
At 1 April 2015	131,114
Charge for year	<u>13,485</u>
At 31 March 2016	<u>144,599</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>26,351</u>
At 31 March 2015	<u>44,825</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
<b>David Roy Yarwood</b>		
Balance outstanding at start of year	404	22
Amounts advanced	(53,113)	382
Amounts repaid	53,660	-
Balance outstanding at end of year	<u>951</u>	<u>404</u>

No interest has been charged on the loan. There is no fixed repayment term as the loan is repayable on demand.

During the year dividends were paid to the director totalling £37,275.

**6. RELATED PARTY DISCLOSURES**

During the year rent totalling £16,200 (2015 - £16,200) was paid to Mr D R Yarwood, the director of the company.

**7. ULTIMATE CONTROLLING PARTY**

The company is ultimately controlled by Mr & Mrs D R Yarwood.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.