

04712443 ZELA LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 25 SEPTEMBER 2009

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ZELA LTD
ABBREVIATED BALANCE SHEET
AT 25 SEPTEMBER 2009

	Notes	2009 £	£	2008 £
FIXED ASSETS				
Tangible Assets	2		88,408	104,647
CURRENT ASSETS				
Stock	1c	9,821		14,353
Debtors falling due within one year		10,000		20,000
Cash at bank and in hand		18,405		42,956
		38,226		77,309
CREDITORS: Amounts falling due within one year		212,674		220,918
NET CURRENT LIABILITIES			(174,448)	(143,609)
TOTAL ASSETS LESS CURRENT LIABILITIES			(86,040)	(38,962)
CREDITORS: Amounts falling due after more than one year			(11,500)	-
Provisions for Liabilities/Charges			(9,348)	(9,348)
		£	(106,888)	£ (48,310)
CAPITAL AND RESERVES				
Called up share capital	4	15,000		15,000
Profit and loss account		(121,888)		(63,310)
		£	(106,888)	£ (48,310)

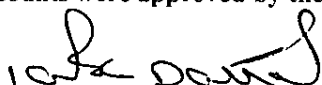
In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 16 June 2010



Mr I R Dalton, Director

ZELA LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 25 SEPTEMBER 2009

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	2009	2008
	%	%
Short leasehold improvements - st line	10	10
Fixtures and fittings	15	15
Equipment	15	15

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ZELA LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 25 SEPTEMBER 2009

2. TANGIBLE FIXED ASSETS

	2009 £	2008 £
Cost		
At 26 September 2008	164,708	160,626
Additions	-	4,082
Disposals	(3,556)	-
At 25 September 2009	<u>161,152</u>	<u>164,708</u>
Depreciation		
At 26 September 2008	60,061	44,067
Disposals	(533)	-
For the year	13,216	15,994
At 25 September 2009	<u>72,744</u>	<u>60,061</u>
Net Book Amounts		
At 25 September 2009	<u>£ 88,408</u>	<u>£ 104,647</u>

3. CREDITORS

	2009 £	2008 £
Creditors include the following amounts of secured liabilities		
Due after more than one year	<u>11,500</u>	<u>-</u>

4. SHARE CAPITAL

	2009 £	2008 £
Allotted, issued and fully paid		
30,000 Ordinary shares of £50p each	<u>£ 15,000</u>	<u>£ 15,000</u>

5. GOING CONCERN

The director has indicated his willingness to fund the company for the foreseeable future if required. For this reason, the director continues to adopt the going concern basis in preparing the financial accounts.

6. ULTIMATE CONTROL

The company was under the ultimate control of Mr Dalton throughout the period. Mr Dalton owns 100% of the issued share capital.