

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2016

for

Kidlington Garage Limited

T/A

Kidlington Garage

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for the Year Ended 31 May 2016

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Kidlington Garage Limited
T/A Kidlington Garage

Company Information
for the Year Ended 31 May 2016

DIRECTOR: C J Murphy

SECRETARY:

REGISTERED OFFICE: 1 Bicester Road
Kidlington
Oxfordshire
OX5 2LA

REGISTERED NUMBER: 04712305

ACCOUNTANTS: Smiths Chartered Accountants
Unit 114 Boston House
Grove Technology Park
Wantage
Oxfordshire
OX12 9FF

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		27,457		3,033
CURRENT ASSETS					
Stocks		347,903		198,531	
Debtors		34,334		35,498	
Cash at bank		-		30,933	
		<u>382,237</u>		<u>264,962</u>	
CREDITORS					
Amounts falling due within one year		<u>139,869</u>		<u>78,624</u>	
NET CURRENT ASSETS			<u>242,368</u>		<u>186,338</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>269,825</u>		<u>189,371</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>269,725</u>		<u>189,271</u>
SHAREHOLDERS' FUNDS			<u>269,825</u>		<u>189,371</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 February 2017 and were signed by:

C J Murphy - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Written off over lease period
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	5,273
Additions	<u>26,237</u>
At 31 May 2016	<u>31,510</u>
DEPRECIATION	
At 1 June 2015	2,240
Charge for year	<u>1,813</u>
At 31 May 2016	<u>4,053</u>
NET BOOK VALUE	
At 31 May 2016	<u>27,457</u>
At 31 May 2015	<u>3,033</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

3. **CALLED UP SHARE CAPITAL**

Allotted issued & fully paid Number	Class	Nominal value	31.5.13 £	31.5.12 £
52 (31.5.11 - 1)	A Ordinary Shares	£1.00	52	52
24	Ordinary £1 B	£1.00	24	24
24	Ordinary £1 C	£1.00	<u>24</u> <u>100</u>	<u>24</u> <u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.