

**REGISTERED NUMBER: 04712027 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017**

**FOR**

**COE STONE LTD**

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FOR THE YEAR ENDED 30 APRIL 2017**

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**COE STONE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2017**

**DIRECTOR:** Mr O M Coe

**SECRETARY:** Mrs R Coe

**REGISTERED OFFICE:** Ty Gwyn  
Abernant  
Carmarthen  
Carmarthenshire  
SA33 5RR

**REGISTERED NUMBER:** 04712027 (England and Wales)

**ACCOUNTANTS:** Wynne and Co  
Forestry House  
Brewery Road  
Carmarthen  
Carmarthenshire  
SA31 1TF

**COE STONE LTD (REGISTERED NUMBER: 04712027)**

**BALANCE SHEET  
30 APRIL 2017**

	Notes	30.4.17 £	£	30.4.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>32,134</u>		<u>39,238</u>
			32,134		39,238
<b>CURRENT ASSETS</b>					
Stocks	6	2,745		7,433	
Debtors	7	27,287		15,426	
Cash at bank and in hand		<u>994</u>		<u>6,219</u>	
		31,026		29,078	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>30,083</u>		<u>23,272</u>	
<b>NET CURRENT ASSETS</b>			<u>943</u>		<u>5,806</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			33,077		45,044
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		-		(750)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,272)</u>		<u>(5,879)</u>
<b>NET ASSETS</b>			<u>28,805</u>		<u>38,415</u>

The notes form part of these financial statements

COE STONE LTD (REGISTERED NUMBER: 04712027)

BALANCE SHEET - continued  
30 APRIL 2017

	Notes	30.4.17 £	£	30.4.16 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		2		2
Retained earnings	11		28,803		38,413
<b>SHAREHOLDERS' FUNDS</b>			<u>28,805</u>		<u>38,415</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 September 2017 and were signed by:

Mr O M Coe - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**

**1. STATUTORY INFORMATION**

Coe Stone Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Goodwill

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2017**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill
	£
<b>COST</b>	
At 1 May 2016	
and 30 April 2017	<u>25,000</u>
<b>AMORTISATION</b>	
At 1 May 2016	
and 30 April 2017	<u>25,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<u>-</u>
At 30 April 2016	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2017

## 5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 May 2016	9,847	51,333	5,404
Additions	-	380	-
At 30 April 2017	<u>9,847</u>	<u>51,713</u>	<u>5,404</u>
<b>DEPRECIATION</b>			
At 1 May 2016	540	37,039	4,698
Charge for year	98	3,668	176
At 30 April 2017	<u>638</u>	<u>40,707</u>	<u>4,874</u>
<b>NET BOOK VALUE</b>			
At 30 April 2017	<u>9,209</u>	<u>11,006</u>	<u>530</u>
At 30 April 2016	<u>9,307</u>	<u>14,294</u>	<u>706</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2016	23,129	541	90,254
Additions	-	253	633
At 30 April 2017	<u>23,129</u>	<u>794</u>	<u>90,887</u>
<b>DEPRECIATION</b>			
At 1 May 2016	8,198	541	51,016
Charge for year	3,732	63	7,737
At 30 April 2017	<u>11,930</u>	<u>604</u>	<u>58,753</u>
<b>NET BOOK VALUE</b>			
At 30 April 2017	<u>11,199</u>	<u>190</u>	<u>32,134</u>
At 30 April 2016	<u>14,931</u>	<u>-</u>	<u>39,238</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2017

<b>6. STOCKS</b>	30.4.17	30.4.16
	£	£
Stocks	2,745	3,735
Work-in-progress	-	3,698
	<u>2,745</u>	<u>7,433</u>
<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	30.4.17	30.4.16
	£	£
Trade debtors	23,295	11,974
Tax	2,117	2,117
Prepayments	1,875	1,335
	<u>27,287</u>	<u>15,426</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	30.4.17	30.4.16
	£	£
Bank loans and overdrafts	1,138	-
Hire purchase contracts	750	4,500
Trade creditors	3,880	50
Tax	4,674	-
Social security and other taxes	1,544	344
VAT	4,839	5,204
Other creditors	172	657
Directors' current accounts	11,986	11,362
Accrued expenses	1,100	1,155
	<u>30,083</u>	<u>23,272</u>
<b>9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	30.4.17	30.4.16
	£	£
Hire purchase contracts	-	750

**COE STONE LTD (REGISTERED NUMBER: 04712027)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2017**

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.17 £	30.4.16 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

**11. RESERVES**

	Retained earnings £
At 1 May 2016	38,413
Profit for the year	13,390
Dividends	<u>(23,000)</u>
At 30 April 2017	<u>28,803</u>

**12. RELATED PARTY DISCLOSURES**

The movement through the directors current account was as follows:

	30.04.17 £
Balance at start of the year	11,363
Drawings in the year	(23,105)
Credits during the year	23,728
Balance at end of the year	<u>11,986</u>

During the year dividends of £23,000 were paid to the director, Mr O Coe and members of his immediate family (2016 - £20,000).

**13. ULTIMATE CONTROLLING PARTY**

The company is controlled by the director, Mr O Coe and members of his immediate family.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.